

HOMEOWNERSHIP:

7 SECRETS TO GET THE KEYS TO THE HOUSE OF
YOUR DREAMS WITHIN THE NEXT 90 DAYS!



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SECRET #1: SET YOUR BUDGET FIRST

It's important for you to determine how much house you can afford. Lenders generally recommend that people look for homes that cost no more than three to five times their annual household income if the home buyers plan to make a 20% down payment and have some debt.

SECRET #3: FIND THE RIGHT REAL ESTATE AGENT

A buyer's agent you can trust will keep your best interest in mind. They will explain the process, negotiate with the seller and help you purchase the home of your dreams. The agent understands what you are looking for. They will offer you advice based on experience and they will work on your behalf. A good agent will also continue to serve after closing. Going at this process alone will end up costing you unnecessary time and money.

SECRET #5: GET A HOME INSPECTION

Typically, purchase offers are contingent on a home inspection of the property to check for signs of structural damage or things that may need fixing. Your real estate agent usually will help you arrange to have this inspection conducted within a few days of your offer being accepted by the seller. This contingency protects you by giving you a chance to renegotiate your offer or withdraw it without penalty if the inspection reveals significant material damage.

SECRET #2: GET PREAPPROVED

This will tell you the price range of the homes you should be looking at. Later, you can get preapproved for credit, which involves providing your financial documents (W-2 statements, paycheck stubs, bank account statements, etc.) so your lender can verify your financial status and credit.

SECRET #4: GO HOUSE-HUNTING AND MAKE AN OFFER

Real estate agents are important partners when you're buying or selling a home. They can provide you with helpful information on homes and neighborhoods that isn't easily accessible to the public. Their knowledge of the home buying process, negotiating skills, and familiarity with the area you want to live in can be extremely valuable.

SECRET #6: WORK WITH A MORTGAGE BANKER TO SELECT YOUR LOAN

Lenders have a wide range of competitively priced loan programs and a reputation for exceptional customer service. You will have many questions when you are purchasing a home, and having one of our experienced, responsive mortgage bankers assist you can make the process much easier.

HOME



SECRET #7: COORDINATE THE PAPERWORK AND CLOSE

As you can imagine, there is a lot of paperwork involved in buying a house. Your lender will arrange for a title company to handle all of the paperwork and make sure that the seller is the rightful owner of the house you are buying.

At closing, you will sign all of the paperwork required to complete the purchase, including your loan documents. It typically takes a couple of days for your loan to be funded after the paperwork is returned to the lender. Once the check is delivered to the seller, you are ready to move into your new home!



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