

MCS

Marble Leaf Property Owners Assoc., Inc
Balance Sheet
August 31, 2018

	This Year		Last Year
ASSETS			
Current Assets			
Common Area-Checking	\$ 33,047.53	\$	51,088.68
HOA Dues Receivable	8,244.12		13,414.37
Prepaid Insurance	2,256.35		2,256.31
	<hr/>		<hr/>
Total Current Assets	43,548.00		66,759.36
Property and Equipment			
	<hr/>		<hr/>
Total Property and Equipment	0.00		0.00
Other Assets			
	<hr/>		<hr/>
Total Other Assets	0.00		0.00
	<hr/>		<hr/>
Total Assets	\$ 43,548.00	\$	66,759.36
	<hr/> <hr/>		<hr/> <hr/>
LIABILITIES AND CAPITAL			
Current Liabilities			
Prepaid Dues	\$ 1,502.25	\$	975.75
	<hr/>		<hr/>
Total Current Liabilities	1,502.25		975.75
Long-Term Liabilities			
	<hr/>		<hr/>
Total Long-Term Liabilities	0.00		0.00
	<hr/>		<hr/>
Total Liabilities	1,502.25		975.75
Capital			
Prior Years Equity	39,451.79		38,045.06
Net Income or (Deficit)	2,593.96		27,738.55
	<hr/>		<hr/>
Total Capital	42,045.75		65,783.61
	<hr/>		<hr/>
Total Liabilities & Capital	\$ 43,548.00	\$	66,759.36
	<hr/> <hr/>		<hr/> <hr/>

Marble Leaf Property Owners Assoc., Inc
Income Statement
For the Eight Months Ending August 31, 2018

	Current Month Actual	Current Month Last Year	Year to Date Actual	Year to Date Last Year
REVENUES				
Assessment Income:				
Common Area Assessment	\$ 0.00	\$ 0.00	\$ 44,750.00	\$ 44,750.00
Total Assessment Income	0.00	0.00	44,750.00	44,750.00
Miscellaneous Income:				
Late Charge Interest	121.08	197.69	1,120.96	1,830.86
Late Fees	(11.48)	0.00	1,570.99	1,002.73
Letter Prep Fee Income	35.00	25.00	410.00	700.00
Service Charge Income	0.00	0.00	0.00	(28.65)
Total Miscellaneous Income	144.60	222.69	3,101.95	3,504.94
Total Revenues	144.60	222.69	47,851.95	48,254.94
EXPENSES				
Maintenance and Repairs:				
Fence Repairs	0.00	0.00	6,635.00	300.00
Landscaping-Lawn,Shrub	1,505.00	1,491.67	13,921.34	10,587.29
Landscaping-Special	574.00	389.00	9,044.00	2,334.00
Signage	0.00	0.00	862.81	0.00
Sprinkler Repairs	0.00	0.00	1,650.00	0.00
Total Maintenance and Repairs	2,079.00	1,880.67	32,113.15	13,221.29
Utilities and Contract Services:				
Electricity	103.41	10.69	1,158.78	603.51
Water and Sewer	130.34	28.66	430.54	143.30
Total Utilities and Contract Services	233.75	39.35	1,589.32	746.81
Advertising:				
Board/Annual Meeting Expense	50.00	0.00	2,436.42	208.25
Total Advertising	50.00	0.00	2,436.42	208.25
General and Administrative:				
Bad Debt	0.00	278.80	1,306.09	489.71
Management Fee	500.00	500.00	4,000.00	3,100.00
Bank Charges	0.00	0.00	25.00	0.00
Copies	17.20	19.14	288.26	362.07
Legal and Accounting	26.00	78.00	(60.00)	43.50
Office Supplies	0.00	0.00	108.88	0.00
Postage	24.82	38.42	650.36	561.20
Website - Domain Registry	0.00	0.00	221.87	171.87
Total General and Administrative	568.02	914.36	6,540.46	4,728.35
Non-Operating Expenses:				
Insurance - Property	322.33	322.33	2,578.64	1,611.69
Total Non-Operating Expenses	322.33	322.33	2,578.64	1,611.69

Marble Leaf Property Owners Assoc., Inc
Income Statement
For the Eight Months Ending August 31, 2018

	Current Month Actual	Current Month Last Year	Year to Date Actual	Year to Date Last Year
Capital Expenditures:				
Total Capital Expenditures	0.00	0.00	0.00	0.00
Total Expenses	3,253.10	3,156.71	45,257.99	20,516.39
Net Income	\$ (3,108.50)	\$ (2,934.02)	\$ 2,593.96	\$ 27,738.55