

Marble Leaf Property Owners Assoc., Inc
Balance Sheet
December 31, 2018

ASSETS		This Year		Last Year
Current Assets				
Common Area-Checking	\$	26,765.23	\$	36,689.25
HOA Dues Receivable		8,597.34		13,416.30
Prepaid Insurance		967.03		966.99
Total Current Assets		36,329.60		51,072.54
Property and Equipment				
Total Property and Equipment		0.00		0.00
Other Assets				
Total Other Assets		0.00		0.00
Total Assets	\$	36,329.60	\$	51,072.54
LIABILITIES AND CAPITAL				
Current Liabilities				
Prepaid Dues	\$	9,456.20	\$	11,620.75
Total Current Liabilities		9,456.20		11,620.75
Long-Term Liabilities				
Total Long-Term Liabilities		0.00		0.00
Total Liabilities		9,456.20		11,620.75
Capital				
Prior Years Equity		39,451.79		38,045.06
Net Income or (Deficit)		(12,578.39)		1,406.73
Total Capital		26,873.40		39,451.79
Total Liabilities & Capital	\$	36,329.60	\$	51,072.54

Marble Leaf Property Owners Assoc., Inc
Income Statement
For the Twelve Months Ending December 31, 2018

	Current Month Actual	Current Month Last Year	Year to Date Actual	Year to Date Last Year
REVENUES				
Assessment Income:				
Common Area Assessment	\$ 0.00	\$ 0.00	\$ 44,750.00	\$ 44,750.00
Total Assessment Income	0.00	0.00	44,750.00	44,750.00
Miscellaneous Income:				
Late Charge Interest	127.04	198.25	1,373.07	2,635.61
Late Fees	0.00	0.00	1,817.09	1,002.73
Letter Prep Fee Income	0.00	25.00	445.00	900.00
Service Charge Income	0.00	0.00	0.00	(28.65)
Total Miscellaneous Income	127.04	223.25	3,635.16	4,509.69
Total Revenues	127.04	223.25	48,385.16	49,259.69
EXPENSES				
Maintenance and Repairs:				
Playground Maintenance	0.00	2,600.00	0.00	2,600.00
Seasonal Decorations	1,200.00	1,000.00	1,200.00	1,000.00
Electrical	0.00	0.00	0.00	1,225.00
Fence Repairs	0.00	0.00	6,635.00	610.00
General Maintenance	0.00	0.00	389.00	0.00
Landscaping-Lawn,Shrub	1,425.00	2,983.34	18,436.34	18,105.64
Landscaping-Special	0.00	5,810.00	13,044.35	11,961.00
Signage	0.00	0.00	862.81	0.00
Sprinkler Repairs	240.00	0.00	1,890.00	0.00
Total Maintenance and Repairs	2,865.00	12,393.34	42,457.50	35,501.64
Utilities and Contract Services:				
Electricity	82.83	1.35	1,480.75	906.36
Water and Sewer	126.76	28.66	984.12	257.94
Total Utilities and Contract Services	209.59	30.01	2,464.87	1,164.30
Advertising:				
Board/Annual Meeting Expense	0.00	0.00	3,285.17	423.25
Total Advertising	0.00	0.00	3,285.17	423.25
General and Administrative:				
Bad Debt	0.00	0.00	1,306.09	954.85
Management Fee	500.00	500.00	6,000.00	5,100.00
Bank Charges	0.00	0.00	25.00	0.00
Copies	12.80	59.50	351.96	494.02
Legal and Accounting	100.00	139.00	53.00	290.50
Office Supplies	0.00	14.08	108.88	101.82
Postage	10.34	17.94	713.97	643.43
Website - Domain Registry	0.00	0.00	221.87	171.87
Total General and Administrative	623.14	730.52	8,780.77	7,756.49
Non-Operating Expenses:				

Accrual Accounting - For Management Purposes Only

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Income Statement
For the Twelve Months Ending December 31, 2018

	Current Month Actual	Current Month Last Year	Year to Date Actual	Year to Date Last Year
Insurance - Property	322.33	322.33	3,867.96	2,901.01
Taxes-Real Estate	107.28	106.27	107.28	106.27
Total Non-Operating Expenses	429.61	428.60	3,975.24	3,007.28
Capital Expenditures:				
Total Capital Expenditures	0.00	0.00	0.00	0.00
Total Expenses	4,127.34	13,582.47	60,963.55	47,852.96
Net Income	\$ (4,000.30)	\$ (13,359.22)	\$ (12,578.39)	\$ 1,406.73