

Marble Leaf Property Owners Assoc., Inc  
Balance Sheet  
December 31, 2017

|                                | This Year    | Last Year    |
|--------------------------------|--------------|--------------|
| <b>ASSETS</b>                  |              |              |
| Current Assets                 |              |              |
| Common Area-Checking           | \$ 36,689.25 | \$ 27,580.07 |
| HOA Dues Receivable            | 13,416.30    | 12,528.62    |
| Prepaid Insurance              | 966.99       | 0.00         |
|                                | <hr/>        | <hr/>        |
| Total Current Assets           | 51,072.54    | 40,108.69    |
| Property and Equipment         |              |              |
|                                | <hr/>        | <hr/>        |
| Total Property and Equipment   | 0.00         | 0.00         |
| Other Assets                   |              |              |
|                                | <hr/>        | <hr/>        |
| Total Other Assets             | 0.00         | 0.00         |
|                                | <hr/>        | <hr/>        |
| Total Assets                   | \$ 51,072.54 | \$ 40,108.69 |
|                                | <hr/> <hr/>  | <hr/> <hr/>  |
| <b>LIABILITIES AND CAPITAL</b> |              |              |
| Current Liabilities            |              |              |
| Accounts Payable-Trade         | \$ 0.00      | \$ 358.55    |
| Prepaid Dues                   | 11,620.75    | 1,673.58     |
|                                | <hr/>        | <hr/>        |
| Total Current Liabilities      | 11,620.75    | 2,032.13     |
| Long-Term Liabilities          |              |              |
|                                | <hr/>        | <hr/>        |
| Total Long-Term Liabilities    | 0.00         | 0.00         |
|                                | <hr/>        | <hr/>        |
| Total Liabilities              | 11,620.75    | 2,032.13     |
| Capital                        |              |              |
| Prior Years Equity             | 38,045.06    | 27,046.11    |
| Net Income or (Deficit)        | 1,406.73     | 11,030.45    |
|                                | <hr/>        | <hr/>        |
| Total Capital                  | 39,451.79    | 38,076.56    |
|                                | <hr/>        | <hr/>        |
| Total Liabilities & Capital    | \$ 51,072.54 | \$ 40,108.69 |
|                                | <hr/> <hr/>  | <hr/> <hr/>  |

Marble Leaf Property Owners Assoc., Inc  
Income Statement  
For the Twelve Months Ending December 31, 2017

|                                       | Current Month<br>Actual | Current Month<br>Last Year | Year to Date<br>Actual | Year to Date<br>Last Year |
|---------------------------------------|-------------------------|----------------------------|------------------------|---------------------------|
| <b>REVENUES</b>                       |                         |                            |                        |                           |
| Assessment Income:                    |                         |                            |                        |                           |
| Common Area Assessment                | \$ 0.00                 | \$ 0.00                    | \$ 44,750.00           | \$ 44,638.52              |
| Total Assessment Income               | 0.00                    | 0.00                       | 44,750.00              | 44,638.52                 |
| Miscellaneous Income:                 |                         |                            |                        |                           |
| Late Charge Interest                  | 198.25                  | 0.00                       | 2,635.61               | 1,031.34                  |
| Late Fees                             | 0.00                    | 0.00                       | 1,002.73               | 1,102.43                  |
| Letter Prep Fee Income                | 25.00                   | 75.00                      | 900.00                 | 525.00                    |
| Service Charge Income                 | 0.00                    | 189.67                     | (28.65)                | 503.52                    |
| Total Miscellaneous Income            | 223.25                  | 264.67                     | 4,509.69               | 3,162.29                  |
| Total Revenues                        | 223.25                  | 264.67                     | 49,259.69              | 47,800.81                 |
| <b>EXPENSES</b>                       |                         |                            |                        |                           |
| Maintenance and Repairs:              |                         |                            |                        |                           |
| Playground Maintenance                | 2,600.00                | 0.00                       | 2,600.00               | 0.00                      |
| Seasonal Decorations                  | 1,000.00                | 0.00                       | 1,000.00               | 0.00                      |
| Electrical                            | 0.00                    | 0.00                       | 1,225.00               | 0.00                      |
| Fence Repairs                         | 0.00                    | 0.00                       | 610.00                 | 0.00                      |
| Landscaping-Lawn,Shrub                | 2,983.34                | 2,983.94                   | 18,105.64              | 16,411.07                 |
| Landscaping-Special                   | 5,810.00                | 0.00                       | 11,961.00              | 3,112.00                  |
| Park Bench Repairs                    | 0.00                    | 0.00                       | 0.00                   | 100.00                    |
| Total Maintenance and Repairs         | 12,393.34               | 2,983.94                   | 35,501.64              | 19,623.07                 |
| Utilities and Contract Services:      |                         |                            |                        |                           |
| Electricity                           | 1.35                    | 75.42                      | 906.36                 | 925.78                    |
| Water and Sewer                       | 28.66                   | 0.00                       | 257.94                 | 108.04                    |
| Total Utilities and Contract Services | 30.01                   | 75.42                      | 1,164.30               | 1,033.82                  |
| Advertising:                          |                         |                            |                        |                           |
| Board/Annual Meeting Expense          | 0.00                    | 0.00                       | 423.25                 | 745.00                    |
| Total Advertising                     | 0.00                    | 0.00                       | 423.25                 | 745.00                    |
| General and Administrative:           |                         |                            |                        |                           |
| Bad Debt                              | 0.00                    | 0.00                       | 954.85                 | 0.00                      |
| Management Fee                        | 500.00                  | 350.00                     | 5,100.00               | 2,949.63                  |
| Bank Charges                          | 0.00                    | 0.00                       | 0.00                   | 19.20                     |
| Copies                                | 59.50                   | 117.83                     | 494.02                 | 356.29                    |
| Legal and Accounting                  | 139.00                  | 480.00                     | 290.50                 | 5,680.48                  |
| Office Supplies                       | 14.08                   | 52.01                      | 101.82                 | 262.23                    |
| Postage                               | 17.94                   | 193.22                     | 643.43                 | 569.03                    |
| Website - Domain Registry             | 0.00                    | 0.00                       | 171.87                 | 471.87                    |
| Total General and Administrative      | 730.52                  | 1,193.06                   | 7,756.49               | 10,308.73                 |
| Non-Operating Expenses:               |                         |                            |                        |                           |
| Insurance - Property                  | 322.33                  | 0.00                       | 2,901.01               | 5,013.65                  |
| Taxes-Real Estate                     | 106.27                  | 46.09                      | 106.27                 | 46.09                     |
| Total Non-Operating Expenses          | 428.60                  | 46.09                      | 3,007.28               | 5,059.74                  |

Marble Leaf Property Owners Assoc., Inc  
Income Statement  
For the Twelve Months Ending December 31, 2017

|                            | Current Month<br>Actual | Current Month<br>Last Year | Year to Date<br>Actual | Year to Date<br>Last Year |
|----------------------------|-------------------------|----------------------------|------------------------|---------------------------|
| Capital Expenditures:      |                         |                            |                        |                           |
| Total Capital Expenditures | 0.00                    | 0.00                       | 0.00                   | 0.00                      |
| Total Expenses             | 13,582.47               | 4,298.51                   | 47,852.96              | 36,770.36                 |
| Net Income                 | \$ (13,359.22)          | \$ (4,033.84)              | \$ 1,406.73            | \$ 11,030.45              |