

Marble Leaf Property Owners Assoc., Inc
Balance Sheet
June 30, 2018

	This Year	Last Year
ASSETS		
Current Assets		
Common Area-Checking	\$ 43,551.62	\$ 54,165.54
HOA Dues Receivable	11,406.28	16,167.51
Prepaid Insurance	2,901.01	2,900.97
Total Current Assets	57,858.91	73,234.02
Property and Equipment		
Total Property and Equipment	0.00	0.00
Other Assets		
Total Other Assets	0.00	0.00
Total Assets	\$ 57,858.91	\$ 73,234.02
LIABILITIES AND CAPITAL		
Current Liabilities		
Prepaid Dues	\$ 1,502.25	\$ 975.75
Total Current Liabilities	1,502.25	975.75
Long-Term Liabilities		
Total Long-Term Liabilities	0.00	0.00
Total Liabilities	1,502.25	975.75
Capital		
Prior Years Equity	39,451.79	38,045.06
Net Income or (Deficit)	16,904.87	34,213.21
Total Capital	56,356.66	72,258.27
Total Liabilities & Capital	\$ 57,858.91	\$ 73,234.02

Marble Leaf Property Owners Assoc., Inc
Income Statement
For the Six Months Ending June 30, 2018

	Current Month Actual	Current Month Last Year	Year to Date Actual	Year to Date Last Year
REVENUES				
Assessment Income:				
Common Area Assessment	\$ 0.00	\$ 0.00	\$ 44,750.00	\$ 44,750.00
Total Assessment Income	0.00	0.00	44,750.00	44,750.00
Miscellaneous Income:				
Late Charge Interest	0.00	231.50	999.88	1,443.43
Late Fees	174.70	0.00	1,421.64	1,002.73
Letter Prep Fee Income	75.00	125.00	375.00	575.00
Service Charge Income	0.00	0.00	0.00	(28.65)
Total Miscellaneous Income	249.70	356.50	2,796.52	2,992.51
Total Revenues	249.70	356.50	47,546.52	47,742.51
EXPENSES				
Maintenance and Repairs:				
Fence Repairs	4,410.00	0.00	4,410.00	0.00
Landscaping-Lawn,Shrub	3,075.00	1,491.67	10,941.34	7,543.95
Landscaping-Special	389.00	389.00	4,756.00	1,556.00
Signage	262.81	0.00	262.81	0.00
Total Maintenance and Repairs	8,136.81	1,880.67	20,370.15	9,099.95
Utilities and Contract Services:				
Electricity	115.95	74.34	908.88	454.39
Water and Sewer	30.10	39.02	180.60	85.98
Total Utilities and Contract Services	146.05	113.36	1,089.48	540.37
Advertising:				
Board/Annual Meeting Expense	2,131.42	0.00	2,386.42	208.25
Total Advertising	2,131.42	0.00	2,386.42	208.25
General and Administrative:				
Bad Debt	0.00	210.91	1,306.09	210.91
Management Fee	500.00	350.00	3,000.00	2,100.00
Bank Charges	0.00	0.00	25.00	0.00
Copies	46.20	60.40	238.46	307.58
Legal and Accounting	104.00	91.00	(242.00)	(121.50)
Office Supplies	42.55	0.00	108.88	0.00
Postage	56.00	32.31	203.32	44.84
Website - Domain Registry	0.00	0.00	221.87	171.87
Total General and Administrative	748.75	744.62	4,861.62	2,713.70
Non-Operating Expenses:				
Insurance - Property	322.33	322.33	1,933.98	967.03
Total Non-Operating Expenses	322.33	322.33	1,933.98	967.03
Capital Expenditures:				

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Income Statement
For the Six Months Ending June 30, 2018

	<u>Current Month Actual</u>	<u>Current Month Last Year</u>	<u>Year to Date Actual</u>	<u>Year to Date Last Year</u>
Total Capital Expenditures	0.00	0.00	0.00	0.00
Total Expenses	11,485.36	3,060.98	30,641.65	13,529.30
Net Income	\$ <u>(11,235.66)</u>	\$ <u>(2,704.48)</u>	\$ <u>16,904.87</u>	\$ <u>34,213.21</u>