

Marble Leaf Property Owners Assoc., Inc
Balance Sheet
May 31, 2018

	This Year		Last Year	
ASSETS				
Current Assets				
Common Area-Checking	\$	50,078.26	\$	54,548.24
HOA Dues Receivable		15,804.08		18,166.96
Prepaid Insurance		3,223.34		3,223.30
Total Current Assets		69,105.68		75,938.50
Property and Equipment				
Total Property and Equipment		0.00		0.00
Other Assets				
Total Other Assets		0.00		0.00
Total Assets	\$	69,105.68	\$	75,938.50
LIABILITIES AND CAPITAL				
Current Liabilities				
Prepaid Dues	\$	1,513.36	\$	975.75
Total Current Liabilities		1,513.36		975.75
Long-Term Liabilities				
Total Long-Term Liabilities		0.00		0.00
Total Liabilities		1,513.36		975.75
Capital				
Prior Years Equity		39,451.79		38,045.06
Net Income or (Deficit)		28,140.53		36,917.69
Total Capital		67,592.32		74,962.75
Total Liabilities & Capital	\$	69,105.68	\$	75,938.50

Marble Leaf Property Owners Assoc., Inc
Income Statement
For the Five Months Ending May 31, 2018

	Current Month Actual	Current Month Last Year	Year to Date Actual	Year to Date Last Year
REVENUES				
Assessment Income:				
Common Area Assessment	\$ 0.00	\$ 0.00	\$ 44,750.00	\$ 44,750.00
Total Assessment Income	0.00	0.00	44,750.00	44,750.00
Miscellaneous Income:				
Late Charge Interest	0.00	248.15	999.88	1,211.93
Late Fees	234.86	0.00	1,246.94	1,002.73
Letter Prep Fee Income	75.00	25.00	300.00	450.00
Service Charge Income	0.00	0.00	0.00	(28.65)
Total Miscellaneous Income	309.86	273.15	2,546.82	2,636.01
Total Revenues	309.86	273.15	47,296.82	47,386.01
EXPENSES				
Maintenance and Repairs:				
Landscaping-Lawn,Shrub	2,850.00	1,491.67	7,866.34	6,052.28
Landscaping-Special	839.00	389.00	4,367.00	1,167.00
Total Maintenance and Repairs	3,689.00	1,880.67	12,233.34	7,219.28
Utilities and Contract Services:				
Electricity	137.15	74.95	792.93	380.05
Water and Sewer	30.10	18.03	150.50	46.96
Total Utilities and Contract Services	167.25	92.98	943.43	427.01
Advertising:				
Board/Annual Meeting Expense	0.00	0.00	255.00	208.25
Total Advertising	0.00	0.00	255.00	208.25
General and Administrative:				
Bad Debt	1,306.09	0.00	1,306.09	0.00
Management Fee	500.00	350.00	2,500.00	1,750.00
Bank Charges	0.00	0.00	25.00	0.00
Copies	50.60	24.40	192.26	247.18
Legal and Accounting	(585.00)	(624.00)	(346.00)	(212.50)
Office Supplies	24.00	0.00	66.33	0.00
Postage	(242.60)	(284.13)	147.32	12.53
Website - Domain Registry	171.87	171.87	221.87	171.87
Total General and Administrative	1,224.96	(361.86)	4,112.87	1,969.08
Non-Operating Expenses:				
Insurance - Property	322.33	322.33	1,611.65	644.70
Total Non-Operating Expenses	322.33	322.33	1,611.65	644.70
Capital Expenditures:				
Total Capital Expenditures	0.00	0.00	0.00	0.00

Accrual Accounting - For Management Purposes Only

Marble Leaf Property Owners Assoc., Inc
Income Statement
For the Five Months Ending May 31, 2018

	<u>Current Month Actual</u>	<u>Current Month Last Year</u>	<u>Year to Date Actual</u>	<u>Year to Date Last Year</u>
Total Expenses	<u>5,403.54</u>	<u>1,934.12</u>	<u>19,156.29</u>	<u>10,468.32</u>
Net Income	<u>\$ (5,093.68)</u>	<u>\$ (1,660.97)</u>	<u>\$ 28,140.53</u>	<u>\$ 36,917.69</u>