

MCS

Marble Leaf Property Owners Assoc., Inc
Balance Sheet
November 30, 2018

	This Year		Last Year
ASSETS			
Current Assets			
Common Area-Checking	\$ 22,616.29	\$	39,263.91
HOA Dues Receivable	8,470.30		13,233.53
Prepaid Insurance	1,289.36		1,289.32
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Total Current Assets	32,375.95		53,786.76
Property and Equipment			
	<hr/>		<hr/>
Total Property and Equipment	0.00		0.00
Other Assets			
	<hr/>		<hr/>
Total Other Assets	0.00		0.00
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Total Assets	\$ 32,375.95	\$	53,786.76
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LIABILITIES AND CAPITAL			
Current Liabilities			
Prepaid Dues	\$ 1,502.25	\$	975.75
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Total Current Liabilities	1,502.25		975.75
Long-Term Liabilities			
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Total Long-Term Liabilities	0.00		0.00
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Total Liabilities	1,502.25		975.75
Capital			
Prior Years Equity	39,451.79		38,045.06
Net Income or (Deficit)	(8,578.09)		14,765.95
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Total Capital	30,873.70		52,811.01
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Total Liabilities & Capital	\$ 32,375.95	\$	53,786.76
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Marble Leaf Property Owners Assoc., Inc
Income Statement
For the Eleven Months Ending November 30, 2018

	Current Month Actual	Current Month Last Year	Year to Date Actual	Year to Date Last Year
REVENUES				
Assessment Income:				
Common Area Assessment	\$ 0.00	\$ 0.00	\$ 44,750.00	\$ 44,750.00
Total Assessment Income	0.00	0.00	44,750.00	44,750.00
Miscellaneous Income:				
Late Charge Interest	125.16	202.22	1,246.03	2,437.36
Late Fees	0.00	0.00	1,817.09	1,002.73
Letter Prep Fee Income	0.00	100.00	445.00	875.00
Service Charge Income	0.00	0.00	0.00	(28.65)
Total Miscellaneous Income	125.16	302.22	3,508.12	4,286.44
Total Revenues	125.16	302.22	48,258.12	49,036.44
EXPENSES				
Maintenance and Repairs:				
Electrical	0.00	1,225.00	0.00	1,225.00
Fence Repairs	0.00	310.00	6,635.00	610.00
General Maintenance	389.00	0.00	389.00	0.00
Landscaping-Lawn,Shrub	1,425.00	1,491.67	17,011.34	15,122.30
Landscaping-Special	160.00	3,039.00	13,044.35	6,151.00
Signage	0.00	0.00	862.81	0.00
Sprinkler Repairs	0.00	0.00	1,650.00	0.00
Total Maintenance and Repairs	1,974.00	6,065.67	39,592.50	23,108.30
Utilities and Contract Services:				
Electricity	79.86	151.92	1,397.92	905.01
Water and Sewer	148.24	28.66	857.36	229.28
Total Utilities and Contract Services	228.10	180.58	2,255.28	1,134.29
Advertising:				
Board/Annual Meeting Expense	0.00	215.00	3,285.17	423.25
Total Advertising	0.00	215.00	3,285.17	423.25
General and Administrative:				
Bad Debt	0.00	465.14	1,306.09	954.85
Management Fee	500.00	500.00	5,500.00	4,600.00
Bank Charges	0.00	0.00	25.00	0.00
Copies	12.80	21.30	339.16	434.52
Legal and Accounting	0.00	108.00	(47.00)	151.50
Office Supplies	0.00	0.00	108.88	87.74
Postage	23.66	21.32	703.63	625.49
Website - Domain Registry	0.00	0.00	221.87	171.87
Total General and Administrative	536.46	1,115.76	8,157.63	7,025.97
Non-Operating Expenses:				
Insurance - Property	322.33	322.33	3,545.63	2,578.68

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Income Statement
For the Eleven Months Ending November 30, 2018

	Current Month Actual	Current Month Last Year	Year to Date Actual	Year to Date Last Year
Total Non-Operating Expenses	322.33	322.33	3,545.63	2,578.68
Capital Expenditures:				
Total Capital Expenditures	0.00	0.00	0.00	0.00
Total Expenses	3,060.89	7,899.34	56,836.21	34,270.49
Net Income	\$ (2,935.73)	\$ (7,597.12)	\$ (8,578.09)	\$ 14,765.95