

MS

Rosedale Gardens HOA., Inc.
Balance Sheet
July 31, 2018

	This Year	Last Year
ASSETS		
Current Assets		
Cash - Operating Account	\$ 44,006.95	\$ 47,034.34
Cash - Reserve Account	82,837.71	74,134.92
HOA Dues Receivable	549.00	175.00
HOA Dues Reserve	75.00	25.00
Prepaid Insurance	352.36	317.19
Total Current Assets	127,821.02	121,686.45
Property and Equipment		
Total Property and Equipment	0.00	0.00
Other Assets		
Total Other Assets	0.00	0.00
Total Assets	\$ 127,821.02	\$ 121,686.45
LIABILITIES AND CAPITAL		
Current Liabilities		
Accounts Payable	\$ 3,501.15	\$ 11,797.50
Deposits - Pool Keys	500.00	500.00
Escrow Dues	13,510.00	13,000.00
Prepaid Operating Dues	1,555.00	1,500.00
Prepaid Reserve Dues	250.00	250.00
Total Current Liabilities	19,316.15	27,047.50
Long-Term Liabilities		
Total Long-Term Liabilities	0.00	0.00
Total Liabilities	19,316.15	27,047.50
Capital		
Retained Earnings	95,102.67	107,130.57
Net Income or (Deficit)	13,402.20	(12,491.62)
Total Capital	108,504.87	94,638.95
Total Liabilities & Capital	\$ 127,821.02	\$ 121,686.45

Rosedale Gardens HOA., Inc.
Income Statement
For the Seven Months Ending July 31, 2018

	Current Month This Year	Current Month Budget	Over (under) Budget	Year to Date This Year	Year to Date Budget	Over (under) Budget
REVENUES						
Assessment Income:						
HOA Dues Operating	\$ 7,900.00	\$ 7,900.00	0.00	\$ 55,300.00	\$ 55,300.00	0.00
HOA Dues Reserve	1,250.00	1,250.00	0.00	8,750.00	8,750.00	0.00
Total Assessment Income	9,150.00	9,150.00	0.00	64,050.00	64,050.00	0.00
Miscellaneous Income:						
Interest Income	93.30	0.00	93.30	502.64	0.00	502.64
Late Charge	100.00	0.00	100.00	200.00	0.00	200.00
Letter Prep Income	0.00	0.00	0.00	40.00	0.00	40.00
Total Miscellaneous Income	193.30	0.00	193.30	742.64	0.00	742.64
Total Revenues	9,343.30	9,150.00	193.30	64,792.64	64,050.00	742.64
EXPENSES						
Maintenance and Repairs:						
Building - Exterior Repairs	0.00	0.00	0.00	125.00	0.00	125.00
Club House	(10.03)	100.00	(110.03)	111.87	700.00	(588.13)
Gate Operations	18.50	250.00	(231.50)	234.10	1,750.00	(1,515.90)
Landscaping-Lawn,Shrub	2,993.15	4,750.00	(1,756.85)	12,763.15	16,150.00	(3,386.85)
Landscaping-Fert, Insect	2,700.00	1,400.00	1,300.00	5,400.00	4,200.00	1,200.00
Landscaping - Special	135.00	135.00	0.00	4,025.00	1,435.00	2,590.00
Parking Lots & Driveways	0.00	0.00	0.00	2,268.25	0.00	2,268.25
Seasonal Decorations	0.00	0.00	0.00	80.00	500.00	(420.00)
Sprinklers	120.00	1,000.00	(880.00)	4,830.00	6,000.00	(1,170.00)
Swimming Pool	938.00	700.00	238.00	4,450.66	2,800.00	1,650.66
Total Maintenance and Repairs	6,894.62	8,335.00	(1,440.38)	34,288.03	33,535.00	753.03
Utilities and Contract Services:						

Accrual Accounting - For Management Purposes Only

Rosedale Gardens HOA., Inc.
Income Statement
For the Seven Months Ending July 31, 2018

	Current Month This Year	Current Month Budget	Over (under) Budget	Year to Date This Year	Year to Date Budget	Over (under) Budget
Electricity - Common:						
Club House	176.81	125.00	51.81	715.16	655.00	60.16
Gate	40.50	40.00	0.50	272.91	280.00	(7.09)
Security Light	79.63	80.00	(0.37)	564.04	560.00	4.04
Telephone:						
Gate Telephone	75.37	100.00	(24.63)	532.11	700.00	(167.89)
Pool Telephone	51.66	66.00	(14.34)	336.97	462.00	(125.03)
Water - Common:						
11917 Mary Claire Drive	70.16	70.00	0.16	380.87	410.00	(29.13)
4606 NW 118	353.82	200.00	153.82	888.05	700.00	188.05
4610 NW 119	266.66	200.00	66.66	747.64	700.00	47.64
4614 NW 118	1,204.77	1,051.00	153.77	2,753.73	3,279.00	(525.27)
Total Utilities and Contract Services	2,319.38	1,932.00	387.38	7,191.48	7,746.00	(554.52)
General and Administrative:						
Management Fees	790.00	790.00	0.00	5,530.00	5,530.00	0.00
Bank Charges	40.81	70.00	(29.19)	302.52	490.00	(187.48)
Copies	6.30	10.00	(3.70)	90.10	70.00	20.10
Donations	50.00	0.00	50.00	50.00	50.00	0.00
Legal & Accounting	0.00	0.00	0.00	0.00	1,000.00	(1,000.00)
Office Supplies	0.00	25.00	(25.00)	0.00	175.00	(175.00)
Postage	1.41	5.00	(3.59)	22.73	30.00	(7.27)
Summerfield Dues	750.00	750.00	0.00	2,250.00	2,250.00	0.00
Total General and Administrative	1,638.52	1,650.00	(11.48)	8,245.35	9,595.00	(1,349.65)
Fixed Expenses:						
Insurance - Prop & Liability	237.94	235.00	2.94	1,665.58	1,645.00	20.58
Total Fixed Expenses	237.94	235.00	2.94	1,665.58	1,645.00	20.58

Accrual Accounting - For Management Purposes Only

Rosedale Gardens HOA., Inc.
Income Statement
For the Seven Months Ending July 31, 2018

	Current Month This Year	Current Month Budget	Over (under) Budget	Year to Date This Year	Year to Date Budget	Over (under) Budget
Total Expenses	11,090.46	12,152.00	(1,061.54)	51,390.44	52,521.00	(1,130.56)
Net Income or (Deficit) from Operations	(1,747.16)	(3,002.00)	1,254.84	13,402.20	11,529.00	1,873.20
Major Repairs & Replacements:						
Electrical	0.00	0.00	0.00	0.00	3,000.00	(3,000.00)
Landscaping	0.00	0.00	0.00	0.00	5,000.00	(5,000.00)
Parking Lot & Driveways	0.00	0.00	0.00	0.00	7,000.00	(7,000.00)
Total Major Repairs & Replacements	0.00	0.00	0.00	0.00	15,000.00	(15,000.00)
Net Income or (Deficit)	\$ (1,747.16)	\$ (3,002.00)	\$ 1,254.84	\$ 13,402.20	\$ (3,471.00)	\$ 16,873.20

Accrual Accounting - For Management Purposes Only