

Rosedale Gardens HOA., Inc.
Balance Sheet
November 30, 2018

ASSETS

Current Assets		
Cash - Operating Account	\$	36,377.24
Cash - Reserve Account		88,233.64
Prepaid Insurance		2,142.13
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Total Current Assets		126,753.01
Property and Equipment		
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Total Property and Equipment		0.00
Other Assets		
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Total Other Assets		0.00
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Total Assets	\$	<u>126,753.01</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Deposits - Pool Keys	\$	500.00
Escrow Dues		13,902.00
Prepaid Operating Dues		1,214.00
Prepaid Reserve Dues		200.00
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Total Current Liabilities		15,816.00
Long-Term Liabilities		
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Total Long-Term Liabilities		0.00
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Total Liabilities		15,816.00
Capital		
Retained Earnings		95,102.67
Net Income		15,834.34
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Total Capital		110,937.01
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Total Liabilities & Capital	\$	<u>126,753.01</u>

Rosedale Gardens HOA., Inc.
Income Statement
For the Eleven Months Ending November 30, 2018

	Current Month This Year	Current Month Budget	Over (under) Budget	Year to Date This Year	Year to Date Budget	Over (under) Budget
REVENUES						
Assessment Income:						
HOA Dues Operating	\$ 7,900.00	\$ 7,900.00	0.00	\$ 86,900.00	\$ 86,900.00	0.00
HOA Dues Reserve	1,250.00	1,250.00	0.00	13,750.00	13,750.00	0.00
Total Assessment Income	9,150.00	9,150.00	0.00	100,650.00	100,650.00	0.00
Miscellaneous Income:						
Interest Income	104.10	0.00	104.10	898.57	0.00	898.57
Late Charge	0.00	0.00	0.00	325.00	0.00	325.00
Letter Prep Income	0.00	0.00	0.00	40.00	0.00	40.00
Total Miscellaneous Income	104.10	0.00	104.10	1,263.57	0.00	1,263.57
Total Revenues	9,254.10	9,150.00	104.10	101,913.57	100,650.00	1,263.57
EXPENSES						
Maintenance and Repairs:						
Building - Exterior Repairs	0.00	0.00	0.00	125.00	0.00	125.00
Club House	0.00	100.00	(100.00)	111.87	1,100.00	(988.13)
Gate Operations	513.61	250.00	263.61	2,346.89	2,750.00	(403.11)
Fence Repairs	0.00	0.00	0.00	103.00	0.00	103.00
Landscaping-Lawn,Shrub	950.00	1,900.00	(950.00)	24,970.00	30,400.00	(5,430.00)
Landscaping-Fert, Insect	1,350.00	1,400.00	(50.00)	8,100.00	7,000.00	1,100.00
Landscaping - Special	485.00	135.00	350.00	5,265.00	2,465.00	2,800.00
Parking Lots & Driveways	0.00	0.00	0.00	2,918.25	0.00	2,918.25
Seasonal Decorations	0.00	470.00	(470.00)	80.00	970.00	(890.00)
Sprinklers	225.00	0.00	225.00	5,560.00	10,000.00	(4,440.00)
Swimming Pool	0.00	0.00	0.00	5,796.66	4,700.00	1,096.66
Total Maintenance and Repairs	3,523.61	4,255.00	(731.39)	55,376.67	59,385.00	(4,008.33)
Utilities and Contract Services:						
Electricity - Common:						

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	Current Month This Year	Current Month Budget	Over (under) Budget	Year to Date This Year	Year to Date Budget	Over (under) Budget
Club House	70.16	90.00	(19.84)	1,305.02	1,060.00	245.02
Gate	38.75	40.00	(1.25)	428.18	440.00	(11.82)
Security Light	77.13	80.00	(2.87)	870.53	880.00	(9.47)
Telephone:						
Gate Telephone	75.57	100.00	(24.43)	834.14	1,100.00	(265.86)
Pool Telephone	50.76	70.00	(19.24)	539.38	730.00	(190.62)
Water - Common:						
11917 Mary Claire Drive	48.88	50.00	(1.12)	604.21	640.00	(35.79)
4606 NW 118	591.11	100.00	491.11	2,999.64	1,375.00	1,624.64
4610 NW 119	196.64	100.00	96.64	1,701.47	1,375.00	326.47
4614 NW 118	717.11	551.00	166.11	6,346.05	6,483.00	(136.95)
Total Utilities and Contract Services	1,866.11	1,181.00	685.11	15,628.62	14,083.00	1,545.62
General and Administrative:						
Management Fees	790.00	790.00	0.00	8,690.00	8,690.00	0.00
Bank Charges	47.34	70.00	(22.66)	456.62	770.00	(313.38)
Copies	13.60	10.00	3.60	137.90	110.00	27.90
Donations	0.00	50.00	(50.00)	50.00	100.00	(50.00)
Legal & Accounting	0.00	0.00	0.00	0.00	2,000.00	(2,000.00)
Office Supplies	0.00	25.00	(25.00)	0.00	275.00	(275.00)
Postage	8.78	5.00	3.78	45.61	40.00	5.61
Summerfield Dues	0.00	0.00	0.00	3,000.00	3,000.00	0.00
Total General and Administrative	859.72	950.00	(90.28)	12,380.13	14,985.00	(2,604.87)
Fixed Expenses:						
Insurance - Prop & Liability	263.41	362.00	(98.59)	2,693.81	2,838.00	(144.19)
Total Fixed Expenses	263.41	362.00	(98.59)	2,693.81	2,838.00	(144.19)
Total Expenses	6,512.85	6,748.00	(235.15)	86,079.23	91,291.00	(5,211.77)

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For the Eleven Months Ending November 30, 2018

	Current Month This Year	Current Month Budget	Over (under) Budget	Year to Date This Year	Year to Date Budget	Over (under) Budget
Net Income or (Deficit) from Operations	2,741.25	2,402.00	339.25	15,834.34	9,359.00	6,475.34
Major Repairs & Replacements:						
Electrical	0.00	0.00	0.00	0.00	3,000.00	(3,000.00)
Landscaping	0.00	0.00	0.00	0.00	5,000.00	(5,000.00)
Parking Lot & Driveways	0.00	0.00	0.00	0.00	7,000.00	(7,000.00)
Total Major Repairs& Replacements	0.00	0.00	0.00	0.00	15,000.00	(15,000.00)
Net Income or (Deficit)	\$ 2,741.25	\$ 2,402.00	339.25	\$ 15,834.34	\$ (5,641.00)	21,475.34