

Sycamore Square COA, Inc.
Balance Sheet
August 31, 2017

	This Year	Last Year
ASSETS		
Current Assets		
Operating Account	\$ 3,812.72	\$ 3,485.64
Savings Account	12,158.73	28,814.91
Assessment Account	4,054.87	33,930.32
HOA Dues Receivable	2,501.59	1,527.21
2013 Assessment Receivable	0.00	818.12
2014 Assessment Receivable	0.00	5,447.27
Reserve - Receivables	77.71	800.07
Prepaid Insurance	12,739.03	13,397.44
Total Current Assets	35,344.65	88,220.98
Property and Equipment		
Total Property and Equipment	0.00	0.00
Other Assets		
Total Other Assets	0.00	0.00
Total Assets	\$ 35,344.65	\$ 88,220.98
LIABILITIES AND CAPITAL		
Current Liabilities		
Accounts Payable-Trade	\$ 0.00	\$ 300.00
HOA Insurance Payable	4,827.90	4,912.40
Notes Payable - Citizens Sec	0.00	27,220.76
Prepaid HOA Dues	1,870.58	1,571.08
Total Current Liabilities	6,698.48	34,004.24
Long-Term Liabilities		
Total Long-Term Liabilities	0.00	0.00
Total Liabilities	6,698.48	34,004.24
Capital		
Member's Equity	46,776.69	98,963.82
Net Income or (Deficit)	(18,130.52)	(44,747.08)
Total Capital	28,646.17	54,216.74
Total Liabilities & Capital	\$ 35,344.65	\$ 88,220.98

Sycamore Square COA, Inc.
Income Statement
For the Eight Months Ending August 31, 2017

	Current Month This Year	Current Month Budget	Over (under) Budget	Year to Date This Year	Year to Date Budget	Over (under) Budget
OPERATING REVENUES						
Assessment Income:						
Association Dues	\$ 14,412.00	14,412.00	0.00	\$ 115,296.00	115,296.00	0.00
Total Assessment Income	14,412.00	14,412.00	0.00	115,296.00	115,296.00	0.00
Miscellaneous Income:						
Interest Income	0.89	0.00	0.89	49.19	0.00	49.19
Late Fees	4.68	0.00	4.68	272.75	300.00	(27.25)
Letter Prep Fee Income	20.00	10.00	10.00	60.00	80.00	(20.00)
Other Income	0.00	0.00	0.00	244.00	0.00	244.00
Total Miscellaneous Income	25.57	10.00	15.57	625.94	380.00	245.94
Total Operating Revenues	14,437.57	14,422.00	15.57	115,921.94	115,676.00	245.94
OPERATING EXPENSES						
Payroll and Benefits:						
Total Payroll and Benefits	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance and Repairs:						
Building Repair	(62.87)	150.00	(212.87)	2,417.72	1,200.00	1,217.72
Door Repairs	35.00	0.00	35.00	35.00	0.00	35.00
Drainage & Erosion	0.00	0.00	0.00	65.00	0.00	65.00
Electrical	35.00	400.00	(365.00)	140.00	1,800.00	(1,660.00)
Elevator	2,407.92	750.00	1,657.92	7,223.76	6,000.00	1,223.76
Gate Repairs	358.08	250.00	108.08	505.58	1,050.00	(544.42)
Fence Replacement	0.00	0.00	0.00	0.00	400.00	(400.00)
Fence Repairs	176.01	0.00	176.01	176.01	0.00	176.01
Guttering	0.00	0.00	0.00	31.23	1,000.00	(968.77)
Hardware and Locks	(208.70)	0.00	(208.70)	(74.28)	0.00	(74.28)
HVAC	0.00	0.00	0.00	125.00	0.00	125.00
Landscaping-Lawn, Shrub	1,229.67	1,200.00	29.67	7,378.02	9,600.00	(2,221.98)
Accrual Accounting - For Management Purposes Only						

Sycamore Square COA, Inc.
Income Statement
For the Eight Months Ending August 31, 2017

	Current Month This Year	Current Month Budget	Over (under) Budget	Year to Date This Year	Year to Date Budget	Over (under) Budget
Total Fixed Expenses	4,246.33	4,400.00	(153.67)	34,143.45	35,200.00	(1,056.55)
Total Operating Expenses	25,066.63	14,392.00	10,674.63	121,010.40	115,336.00	5,674.40
Net Operating Income or (Deficit)	(10,629.06)	30.00	(10,659.06)	(5,088.46)	340.00	(5,428.46)
RESERVE/CAPITAL REVENUES						
Special Assessment	0.00	0.00	0.00	3,265.76	4,845.00	(1,579.24)
Total Reserve/Capital Revenues	0.00	0.00	0.00	3,265.76	4,845.00	(1,579.24)
Reserve/Capital Expenditures						
Building Exterior	8,989.00	0.00	8,989.00	12,573.00	0.00	12,573.00
Landscaping	0.00	0.00	0.00	0.00	8,000.00	(8,000.00)
Swimming Pool & Furnitur	0.00	0.00	0.00	3,734.82	0.00	3,734.82
Total Reserve/Capital Expenditures	8,989.00	0.00	8,989.00	16,307.82	8,000.00	8,307.82
Net Reserve/Capital Income or (Deficit)	\$ (8,989.00)	\$ 0.00	\$ (8,989.00)	\$ (13,042.06)	\$ (3,155.00)	(9,887.06)