

MS

Sycamore Square COA, Inc.  
Balance Sheet  
June 30, 2018

	This Year	Last Year
<b>ASSETS</b>		
<b>Current Assets</b>		
Operating Account	\$ 11,154.62	\$ 1,981.54
2018 Special Assessment	94,704.00	0.00
Savings Account	19,238.50	21,146.00
Assessment Account	0.00	17,054.87
Pool Donations - Receivable	(5,300.00)	0.00
HOA Dues Receivable	1,895.36	777.42
2018 Special Assessment	30,656.51	0.00
Reserve - Receivables	718.23	75.80
Prepaid Insurance	22,400.44	21,231.69
<b>Total Current Assets</b>	<b>175,467.66</b>	<b>62,267.32</b>
<b>Property and Equipment</b>		
<b>Total Property and Equipment</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Assets</b>		
<b>Total Other Assets</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Assets</b>	<b>\$ 175,467.66</b>	<b>\$ 62,267.32</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>Current Liabilities</b>		
HOA Insurance Payable	\$ 15,325.20	\$ 14,483.70
Prepaid HOA Dues	1,765.38	1,232.13
Prepaid - Reserve	297.14	0.00
<b>Total Current Liabilities</b>	<b>17,387.72</b>	<b>15,715.83</b>
<b>Long-Term Liabilities</b>		
<b>Total Long-Term Liabilities</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Liabilities</b>	<b>17,387.72</b>	<b>15,715.83</b>
<b>Capital</b>		
Member's Equity	47,315.02	46,776.69
Net Income or (Deficit)	110,764.92	(225.20)
<b>Total Capital</b>	<b>158,079.94</b>	<b>46,551.49</b>
<b>Total Liabilities &amp; Capital</b>	<b>\$ 175,467.66</b>	<b>\$ 62,267.32</b>

Sycamore Square COA, Inc.  
Income Statement  
For the Six Months Ending June 30, 2018

	Current Month This Year	Current Month Budget	Over (under) Budget	Year to Date This Year	Year to Date Budget	Over (under) Budget
<b>OPERATING REVENUES</b>						
Assessment Income:						
Association Dues	\$ 14,412.00	\$ 14,412.00	0.00	\$ 86,472.00	\$ 86,472.00	0.00
Total Assessment Income	14,412.00	14,412.00	0.00	86,472.00	86,472.00	0.00
Miscellaneous Income:						
Interest Income	1.05	0.00	1.05	5.33	15.00	(9.67)
Late Fees	410.77	50.00	360.77	697.13	150.00	547.13
Letter Prep Fee Income	10.00	0.00	10.00	50.00	40.00	10.00
Total Miscellaneous Income	421.82	50.00	371.82	752.46	205.00	547.46
Total Operating Revenues	14,833.82	14,462.00	371.82	87,224.46	86,677.00	547.46
<b>OPERATING EXPENSES</b>						
Payroll and Benefits:						
Total Payroll and Benefits	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance and Repairs:						
Building Repair	0.00	200.00	(200.00)	115.85	1,200.00	(1,084.15)
Clubhouse Repairs	0.00	0.00	0.00	17.50	0.00	17.50
Door Repairs	17.50	0.00	17.50	70.00	50.00	20.00
Electrical	0.00	100.00	(100.00)	2,674.80	600.00	2,074.80
Elevator	0.00	0.00	0.00	5,197.21	4,900.00	297.21
Gate Repairs	494.58	0.00	494.58	1,434.48	800.00	634.48
Fence Repairs	0.00	0.00	0.00	0.00	250.00	(250.00)
General Maintenance	0.00	0.00	0.00	0.00	140.00	(140.00)
Hardware and Locks	1.09	0.00	1.09	22.82	0.00	22.82
HVAC	0.00	400.00	(400.00)	0.00	800.00	(800.00)
General Cleaning	0.00	50.00	(50.00)	0.00	500.00	(500.00)
Landscaping-Lawn, Shrub	2,459.34	1,260.00	1,199.34	7,378.02	7,560.00	(181.98)
Landscaping-Special	180.00	1,000.00	(820.00)	851.17	1,500.00	(648.83)

Accrual Accounting - For Management Purposes Only



Sycamore Square COA, Inc.  
Income Statement  
For the Six Months Ending June 30, 2018

	Current Month This Year	Current Month Budget	Over (under) Budget	Year to Date This Year	Year to Date Budget	Over (under) Budget
Total Operating Expenses	14,972.78	16,801.00	(1,828.22)	101,441.54	96,821.00	4,620.54
<b>Net Operating Income or (Deficit)</b>	<b>(138.96)</b>	<b>(2,339.00)</b>	<b>2,200.04</b>	<b>(14,217.08)</b>	<b>(10,144.00)</b>	<b>(4,073.08)</b>
<b>RESERVE/CAPITAL REVENUES</b>						
Special Assessment	0.00	0.00	0.00	124,982.00	0.00	124,982.00
Total Reserve/Capital Revenues	0.00	0.00	0.00	124,982.00	0.00	124,982.00
<b>Reserve/Capital Expenditures</b>						
Building Exterior	0.00	4,004.00	(4,004.00)	0.00	4,004.00	(4,004.00)
Fence	0.00	0.00	0.00	0.00	3,000.00	(3,000.00)
Parking Lots & Driveways	0.00	0.00	0.00	0.00	11,000.00	(11,000.00)
Total Reserve/Capital Expenditures	0.00	4,004.00	(4,004.00)	0.00	18,004.00	(18,004.00)
<b>Net Reserve/Capital Income or (Deficit)</b>	<b>0.00</b>	<b>(4,004.00)</b>	<b>4,004.00</b>	<b>124,982.00</b>	<b>(18,004.00)</b>	<b>142,986.00</b>

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