

Classen Glen Owners Association, Inc.  
Balance Sheet  
May 31, 2018

		This Year		Last Year
<b>ASSETS</b>				
<b>Current Assets</b>				
Operating Account	\$	9,021.27	\$	5,061.79
Savings Account		112.86		82.25
Savings - Insurance - Owners		0.00		7,394.22
Savings - 2016 Special Assessm		0.00		48,336.20
Savings - 2017 Special Assess		70,248.85		12,066.00
HOA Dues Receivable		2,915.59		2,642.70
2013 SA - Receivable		0.00		2,125.64
2016 SA - Receivables		0.00		8,219.45
2017 SA - Receivables		5,200.94		0.00
Prepaid Insurance		4,380.73		4,742.05
Total Current Assets		91,880.24		90,670.30
<b>Property and Equipment</b>				
Total Property and Equipment		0.00		0.00
<b>Other Assets</b>				
Total Other Assets		0.00		0.00
Total Assets	\$	91,880.24	\$	90,670.30
<b>LIABILITIES AND CAPITAL</b>				
<b>Current Liabilities</b>				
Accounts Payable - Trade	\$	0.00	\$	48.82
HOA - Insurance Payable		985.37		985.37
Pet Deposit		0.00		1,430.00
Prepaid Dues - HOA Dues		1,942.59		1,365.34
Prepaid Dues 2016 SA		0.00		1,504.18
Prepaid Dues 2017 SA		1,504.18		12,066.00
Total Current Liabilities		4,432.14		17,399.71
<b>Long-Term Liabilities</b>				
Total Long-Term Liabilities		0.00		0.00
Total Liabilities		4,432.14		17,399.71
<b>Capital</b>				
Retained Earnings		56,851.55		101,440.10
Net Income		30,596.55		(28,169.51)
Total Capital		87,448.10		73,270.59
Total Liabilities & Capital	\$	91,880.24	\$	90,670.30

Classen Glen Owners Association, Inc.  
Income Statement  
For the Five Months Ending May 31, 2018

	Current Month This Year	Current Month Budget	Over (under) Budget	Year to Date This Year	Year to Date Budget	Over (under) Budget
<b>OPERATING REVENUES</b>						
Assessment Income:						
Association Dues	\$ 9,606.00	\$ 9,606.00	0.00	\$ 48,030.00	\$ 48,030.00	0.00
Total Assessment Income	9,606.00	9,606.00	0.00	48,030.00	48,030.00	0.00
Miscellaneous Income:						
Interest Income	0.00	0.00	0.00	13.03	5.00	8.03
Finance Charge / Late Fee	118.59	150.00	(31.41)	454.46	750.00	(295.54)
Letter Prep Fee Income	0.00	0.00	0.00	10.00	0.00	10.00
Total Miscellaneous Income	118.59	150.00	(31.41)	477.49	755.00	(277.51)
Total Operating Revenues	9,724.59	9,756.00	(31.41)	48,507.49	48,785.00	(277.51)
<b>OPERATING EXPENSES</b>						
Maintenance and Repairs:						
Payroll	252.00	150.00	102.00	553.00	750.00	(197.00)
Benefits - Taxes, Insurance	55.56	40.00	15.56	121.93	200.00	(78.07)
Building Repairs	0.00	0.00	0.00	0.00	250.00	(250.00)
Building Paint	0.00	0.00	0.00	0.00	250.00	(250.00)
Electrical	220.98	0.00	220.98	500.56	400.00	100.56
Gate Repairs	0.00	0.00	0.00	138.58	0.00	138.58
Garage Repairs	(0.58)	0.00	(0.58)	113.26	0.00	113.26
Garage - Sprinklers	626.80	0.00	626.80	2,713.93	0.00	2,713.93
Hardware and Locks	32.65	50.00	(17.35)	246.68	250.00	(3.32)
Landscaping - Lawn & Shrub	401.81	400.00	1.81	1,142.79	2,000.00	(857.21)
Landscaping-Fert, Insect	0.00	500.00	(500.00)	0.00	500.00	(500.00)
Landscaping - Special	1,200.00	0.00	1,200.00	1,200.00	400.00	800.00
Plumbing	0.00	400.00	(400.00)	61.25	1,600.00	(1,538.75)
Roof Repairs/Replacement	934.76	0.00	934.76	934.76	0.00	934.76
Snow Removal	0.00	0.00	0.00	0.00	400.00	(400.00)
Sprinkler Repair	0.00	350.00	(350.00)	0.00	350.00	(350.00)
Swimming Pool	341.68	700.00	(358.32)	1,311.68	2,400.00	(1,088.32)
Total Maintenance and Repairs	4,065.66	2,590.00	1,475.66	9,038.42	9,750.00	(711.58)

Accrual Accounting - For Management Purposes Only



Classen Glen Owners Association, Inc.  
Income Statement  
For the Five Months Ending May 31, 2018

	Current Month This Year	Current Month Budget	Over (under) Budget	Year to Date This Year	Year to Date Budget	Over (under) Budget
Reserve/Capital Expenditures						
Building Exterior	6,500.00	0.00	6,500.00	6,500.00	18,625.00	(12,125.00)
Fence/Gate	0.00	0.00	0.00	0.00	37,746.00	(37,746.00)
Total Reserve/Capital Expenditures	6,500.00	0.00	6,500.00	6,500.00	56,371.00	(49,871.00)
<b>Net Reserve/Capital Income or (Deficit)</b>	<b>\$ (623.00)</b>	<b>\$ 5,150.00</b>	<b>\$ (5,773.00)</b>	<b>\$ 24,545.00</b>	<b>\$ (30,621.00)</b>	<b>\$ 55,166.00</b>