

Marble Leaf Property Owners Assoc., Inc
Balance Sheet
December 31, 2017

	This Year	Last Year
ASSETS		
Current Assets		
Common Area-Checking	\$ 36,689.25	\$ 27,580.07
HOA Dues Receivable	13,416.30	12,528.62
Prepaid Insurance	966.99	0.00
Total Current Assets	51,072.54	40,108.69
Property and Equipment		
Total Property and Equipment	0.00	0.00
Other Assets		
Total Other Assets	0.00	0.00
Total Assets	\$ 51,072.54	\$ 40,108.69
LIABILITIES AND CAPITAL		
Current Liabilities		
Accounts Payable-Trade	\$ 0.00	\$ 358.55
Prepaid Dues	11,620.75	1,673.58
Total Current Liabilities	11,620.75	2,032.13
Long-Term Liabilities		
Total Long-Term Liabilities	0.00	0.00
Total Liabilities	11,620.75	2,032.13
Capital		
Prior Years Equity	38,045.06	27,046.11
Net Income or (Deficit)	1,406.73	11,030.45
Total Capital	39,451.79	38,076.56
Total Liabilities & Capital	\$ 51,072.54	\$ 40,108.69

Marble Leaf Property Owners Assoc., Inc
Income Statement
For the Twelve Months Ending December 31, 2017

	Current Month Actual	Current Month Last Year	Year to Date Actual	Year to Date Last Year
REVENUES				
Assessment Income:				
Common Area Assessment	\$ 0.00	\$ 0.00	\$ 44,750.00	\$ 44,638.52
Total Assessment Income	0.00	0.00	44,750.00	44,638.52
Miscellaneous Income:				
Late Charge Interest	198.25	0.00	2,635.61	1,031.34
Late Fees	0.00	0.00	1,002.73	1,102.43
Letter Prep Fee Income	25.00	75.00	900.00	525.00
Service Charge Income	0.00	189.67	(28.65)	503.52
Total Miscellaneous Income	223.25	264.67	4,509.69	3,162.29
Total Revenues	223.25	264.67	49,259.69	47,800.81
EXPENSES				
Maintenance and Repairs:				
Playground Maintenance	2,600.00	0.00	2,600.00	0.00
Seasonal Decorations	1,000.00	0.00	1,000.00	0.00
Electrical	0.00	0.00	1,225.00	0.00
Fence Repairs	0.00	0.00	610.00	0.00
Landscaping-Lawn,Shrub	2,983.34	2,983.94	18,105.64	16,411.07
Landscaping-Special	5,810.00	0.00	11,961.00	3,112.00
Park Bench Repairs	0.00	0.00	0.00	100.00
Total Maintenance and Repairs	12,393.34	2,983.94	35,501.64	19,623.07
Utilities and Contract Services:				
Electricity	1.35	75.42	906.36	925.78
Water and Sewer	28.66	0.00	257.94	108.04
Total Utilities and Contract Services	30.01	75.42	1,164.30	1,033.82
Advertising:				
Board/Annual Meeting Expense	0.00	0.00	423.25	745.00
Total Advertising	0.00	0.00	423.25	745.00
General and Administrative:				
Bad Debt	0.00	0.00	954.85	0.00
Management Fee	500.00	350.00	5,100.00	2,949.63
Bank Charges	0.00	0.00	0.00	19.20
Copies	59.50	117.83	494.02	356.29
Legal and Accounting	139.00	480.00	290.50	5,680.48
Office Supplies	14.08	52.01	101.82	262.23
Postage	17.94	193.22	643.43	569.03
Website - Domain Registry	0.00	0.00	171.87	471.87
Total General and Administrative	730.52	1,193.06	7,756.49	10,308.73
Non-Operating Expenses:				
Insurance - Property	322.33	0.00	2,901.01	5,013.65
Taxes-Real Estate	106.27	46.09	106.27	46.09

Accrual Accounting - For Management Purposes Only

Marble Leaf Property Owners Assoc., Inc
Income Statement
For the Twelve Months Ending December 31, 2017

	Current Month Actual	Current Month Last Year	Year to Date Actual	Year to Date Last Year
Total Non-Operating Expenses	428.60	46.09	3,007.28	5,059.74
Capital Expenditures:				
Total Capital Expenditures	0.00	0.00	0.00	0.00
Total Expenses	13,582.47	4,298.51	47,852.96	36,770.36
Net Income	\$ (13,359.22)	\$ (4,033.84)	\$ 1,406.73	\$ 11,030.45