

MK

Rosedale Gardens HOA., Inc.
Balance Sheet
September 30, 2018

| | This Year | Last Year |
|--|----------------------|----------------------|
| ASSETS | | |
| Current Assets | | |
| Cash - Operating Account | \$ 36,025.00 | \$ 35,601.25 |
| Cash - Reserve Account | 85,528.09 | 73,215.88 |
| HOA Dues Receivable | 757.00 | 0.00 |
| HOA Dues Reserve | 100.00 | 0.00 |
| Prepaid Insurance | 2,668.95 | 2,279.36 |
| Total Current Assets | 125,079.04 | 111,096.49 |
| Property and Equipment | | |
| Total Property and Equipment | 0.00 | 0.00 |
| Other Assets | | |
| Total Other Assets | 0.00 | 0.00 |
| Total Assets | \$ 125,079.04 | \$ 111,096.49 |
| LIABILITIES AND CAPITAL | | |
| Current Liabilities | | |
| Accounts Payable | \$ 3,758.50 | \$ 5,400.00 |
| Deposits - Pool Keys | 500.00 | 500.00 |
| Escrow Dues | 13,902.00 | 13,230.00 |
| Prepaid Operating Dues | 1,422.00 | 2,559.00 |
| Prepaid Reserve Dues | 225.00 | 400.00 |
| Total Current Liabilities | 19,807.50 | 22,089.00 |
| Long-Term Liabilities | | |
| Total Long-Term Liabilities | 0.00 | 0.00 |
| Total Liabilities | 19,807.50 | 22,089.00 |
| Capital | | |
| Retained Earnings | 95,102.67 | 107,130.57 |
| Net Income or (Deficit) | 10,168.87 | (18,123.08) |
| Total Capital | 105,271.54 | 89,007.49 |
| Total Liabilities & Capital | \$ 125,079.04 | \$ 111,096.49 |

Rosdale Gardens HOA... Inc.
Income Statement
For the Nine Months Ending September 30, 2018

| | Current Month This Year | Current Month Budget | Over (under) Budget | Year to Date This Year | Year to Date Budget | Over (under) Budget |
|--------------------------------------|----------------------------|-------------------------|------------------------|---------------------------|------------------------|------------------------|
| REVENUES | | | | | | |
| Assessment Income: | | | | | | |
| HOA Dues Operating | \$ 7,900.00 | 7,900.00 | 0.00 | \$ 71,100.00 | 71,100.00 | 0.00 |
| HOA Dues Reserve | 1,250.00 | 1,250.00 | 0.00 | 11,250.00 | 11,250.00 | 0.00 |
| Total Assessment Income | 9,150.00 | 9,150.00 | 0.00 | 82,350.00 | 82,350.00 | 0.00 |
| Miscellaneous Income: | | | | | | |
| Interest Income | 95.55 | 0.00 | 95.55 | 693.02 | 0.00 | 693.02 |
| Late Charge | 50.00 | 0.00 | 50.00 | 300.00 | 0.00 | 300.00 |
| Letter Prep Income | 0.00 | 0.00 | 0.00 | 40.00 | 0.00 | 40.00 |
| Total Miscellaneous Income | 145.55 | 0.00 | 145.55 | 1,033.02 | 0.00 | 1,033.02 |
| Total Revenues | 9,295.55 | 9,150.00 | 145.55 | 83,383.02 | 82,350.00 | 1,033.02 |
| EXPENSES | | | | | | |
| Maintenance and Repairs: | | | | | | |
| Building - Exterior Repairs | 0.00 | 0.00 | 0.00 | 125.00 | 0.00 | 125.00 |
| Club House | 0.00 | 100.00 | (100.00) | 111.87 | 900.00 | (788.13) |
| Gate Operations | 1,518.50 | 250.00 | 1,268.50 | 1,771.10 | 2,250.00 | (478.90) |
| Fence Repairs | 0.00 | 0.00 | 0.00 | 103.00 | 0.00 | 103.00 |
| Landscaping-Lawn,Shrub | 4,750.00 | 3,800.00 | 950.00 | 22,120.00 | 24,700.00 | (2,580.00) |
| Landscaping-Fert. Insect | 1,350.00 | 1,400.00 | (50.00) | 6,750.00 | 5,600.00 | 1,150.00 |
| Landscaping - Special | 485.00 | 135.00 | 350.00 | 4,645.00 | 1,705.00 | 2,940.00 |
| Parking Lots & Driveways | 0.00 | 0.00 | 0.00 | 2,918.25 | 0.00 | 2,918.25 |
| Seasonal Decorations | 0.00 | 0.00 | 0.00 | 80.00 | 500.00 | (420.00) |
| Sprinklers | 265.00 | 1,000.00 | (735.00) | 5,335.00 | 9,000.00 | (3,665.00) |
| Swimming Pool | 1,346.00 | 700.00 | 646.00 | 5,796.66 | 4,200.00 | 1,596.66 |
| Total Maintenance and Repairs | 9,714.50 | 7,385.00 | 2,329.50 | 49,755.88 | 48,855.00 | 900.88 |
| Utilities and Contract Services: | | | | | | |

Accrual Accounting - For Management Purposes Only

Rosedale Gardens HOA... Inc.
Income Statement
For the Nine Months Ending September 30, 2018

| | Current Month This Year | Current Month Budget | Over (under) Budget | Year to Date This Year | Year to Date Budget | Over (under) Budget |
|--|----------------------------|-------------------------|------------------------|---------------------------|------------------------|------------------------|
| Electricity - Common: | | | | | | |
| Club House | 174.83 | 125.00 | 49.83 | 1,049.01 | 880.00 | 169.01 |
| Gate | 38.50 | 40.00 | (1.50) | 349.06 | 360.00 | (10.94) |
| Security Light | 77.13 | 80.00 | (2.87) | 716.27 | 720.00 | (3.73) |
| Telephone: | | | | | | |
| Gate Telephone | 75.44 | 100.00 | (24.56) | 682.99 | 900.00 | (217.01) |
| Pool Telephone | 50.71 | 66.00 | (15.29) | 437.92 | 594.00 | (156.08) |
| Water - Common: | | | | | | |
| 11917 Mary Claire Drive | 55.42 | 60.00 | (4.58) | 506.45 | 540.00 | (33.55) |
| 4606 NW 118 | 505.53 | 200.00 | 305.53 | 1,801.86 | 1,100.00 | 701.86 |
| 4610 NW 119 | 235.54 | 200.00 | 35.54 | 1,218.72 | 1,100.00 | 118.72 |
| 4614 NW 118 | 858.56 | 851.00 | 7.56 | 4,599.22 | 5,181.00 | (581.78) |
| Total Utilities and Contract Services | 2,071.66 | 1,722.00 | 349.66 | 11,361.50 | 11,375.00 | (13.50) |
| General and Administrative: | | | | | | |
| Management Fees | 790.00 | 790.00 | 0.00 | 7,110.00 | 7,110.00 | 0.00 |
| Bank Charges | 41.23 | 70.00 | (28.77) | 378.69 | 630.00 | (251.31) |
| Copies | 10.60 | 10.00 | 0.60 | 109.90 | 90.00 | 19.90 |
| Donations | 0.00 | 0.00 | 0.00 | 50.00 | 50.00 | 0.00 |
| Legal & Accounting | 0.00 | 1,000.00 | (1,000.00) | 0.00 | 2,000.00 | (2,000.00) |
| Office Supplies | 0.00 | 25.00 | (25.00) | 0.00 | 225.00 | (225.00) |
| Postage | 3.76 | 5.00 | (1.24) | 31.19 | 35.00 | (3.81) |
| Summerfield Dues | 0.00 | 0.00 | 0.00 | 2,250.00 | 2,250.00 | 0.00 |
| Total General and Administrative | 845.59 | 1,900.00 | (1,054.41) | 9,929.78 | 12,390.00 | (2,460.22) |
| Fixed Expenses: | | | | | | |
| Insurance - Prop & Liability | 263.41 | 235.00 | 28.41 | 2,166.99 | 2,115.00 | 51.99 |
| Total Fixed Expenses | 263.41 | 235.00 | 28.41 | 2,166.99 | 2,115.00 | 51.99 |

Accrual Accounting - For Management Purposes Only

Rosedale Gardens HOA... Inc.
Income Statement
For the Nine Months Ending September 30, 2018

| | Current Month This Year | Current Month Budget | Over (under) Budget | Year to Date This Year | Year to Date Budget | Over (under) Budget |
|--|----------------------------|-------------------------|------------------------|---------------------------|------------------------|------------------------|
| Total Expenses | 12,895.16 | 11,242.00 | 1,653.16 | 73,214.15 | 74,735.00 | (1,520.85) |
| Net Income or (Deficit) from Operations | (3,599.61) | (2,092.00) | (1,507.61) | 10,168.87 | 7,615.00 | 2,553.87 |
| Major Repairs & Replacements: | | | | | | |
| Electrical | 0.00 | 0.00 | 0.00 | 0.00 | 3,000.00 | (3,000.00) |
| Landscaping | 0.00 | 0.00 | 0.00 | 0.00 | 5,000.00 | (5,000.00) |
| Parking Lot & Driveways | 0.00 | 0.00 | 0.00 | 0.00 | 7,000.00 | (7,000.00) |
| Total Major Repairs & Replacements | 0.00 | 0.00 | 0.00 | 0.00 | 15,000.00 | (15,000.00) |
| Net Income or (Deficit) | \$ (3,599.61) | \$ (2,092.00) | \$ (1,507.61) | \$ 10,168.87 | \$ (7,385.00) | 17,553.87 |

Rosedale Gardens HOA., Inc.
Income Statement
For the Nine Months Ending September 30, 2018

| | Current Month This Year | Current Month Last Year | Year to Date This Year | Year to Date Last year |
|--|----------------------------|----------------------------|---------------------------|---------------------------|
| REVENUES | | | | |
| Assessment Income: | | | | |
| HOA Dues Operating | \$ 7,900.00 | \$ 7,500.00 | \$ 71,100.00 | \$ 67,500.00 |
| HOA Dues Reserve | 1,250.00 | 1,250.00 | 11,250.00 | 11,250.00 |
| Total Assessment Income | 9,150.00 | 8,750.00 | 82,350.00 | 78,750.00 |
| Miscellaneous Income: | | | | |
| Interest Income | 95.55 | 39.79 | 693.02 | 331.99 |
| Late Charge | 50.00 | 0.00 | 300.00 | 100.00 |
| Letter Prep Income | 0.00 | 10.00 | 40.00 | 30.00 |
| Total Miscellaneous Income | 145.55 | 49.79 | 1,033.02 | 461.99 |
| Total Revenues | 9,295.55 | 8,799.79 | 83,383.02 | 79,211.99 |
| EXPENSES | | | | |
| Maintenance and Repairs: | | | | |
| Building - Exterior Repairs | 0.00 | 0.00 | 125.00 | 0.00 |
| Club House | 0.00 | 0.00 | 111.87 | 54.89 |
| Gate Operations | 1,518.50 | 17.50 | 1,771.10 | 801.23 |
| Fence Repairs | 0.00 | 0.00 | 103.00 | 0.00 |
| Landscaping-Lawn,Shrub | 4,750.00 | 2,850.00 | 22,120.00 | 20,220.00 |
| Landscaping-Fert, Insect | 1,350.00 | 1,350.00 | 6,750.00 | 5,400.00 |
| Landscaping - Special | 485.00 | 135.00 | 4,645.00 | 5,347.30 |
| Parking Lots & Driveways | 0.00 | 0.00 | 2,918.25 | 0.00 |
| Pest Control | 0.00 | 0.00 | 0.00 | 10.70 |
| Seasonal Decorations | 0.00 | 0.00 | 80.00 | 140.00 |
| Sprinklers | 265.00 | 1,298.00 | 5,335.00 | 14,046.00 |
| Swimming Pool | 1,346.00 | 514.08 | 5,796.66 | 3,145.41 |
| Total Maintenance and Repairs | 9,714.50 | 6,164.58 | 49,755.88 | 49,165.53 |
| Utilities and Contract Services: | | | | |
| Electricity - Common: | | | | |
| Club House | 174.83 | 157.03 | 1,049.01 | 897.69 |
| Gate | 38.50 | 35.30 | 349.06 | 324.55 |
| Security Light | 77.13 | 76.30 | 716.27 | 694.05 |
| Telephone: | | | | |
| Gate Telephone | 75.44 | 99.99 | 682.99 | 602.01 |
| Pool Telephone | 50.71 | 45.02 | 437.92 | 393.64 |
| Water - Common: | | | | |
| 11917 Mary Claire Drive | 55.42 | 45.89 | 506.45 | 483.91 |
| 4606 NW 118 | 505.53 | 287.51 | 1,801.86 | 1,205.25 |
| 4610 NW 119 | 235.54 | 53.95 | 1,218.72 | 1,236.56 |
| 4614 NW 118 | 858.56 | 837.64 | 4,599.22 | 4,527.92 |
| Total Utilities and Contract Services | 2,071.66 | 1,638.63 | 11,361.50 | 10,365.58 |

Accrual Accounting - For Management Purposes Only

Rosedale Gardens HOA., Inc.
Income Statement
For the Nine Months Ending September 30, 2018

| | Current Month This Year | Current Month Last Year | Year to Date This Year | Year to Date Last year |
|--|----------------------------|----------------------------|---------------------------|---------------------------|
| General and Administrative: | | | | |
| Management Fees | 790.00 | 790.00 | 7,110.00 | 6,870.00 |
| Bank Charges | 41.23 | 60.86 | 378.69 | 548.38 |
| Copies | 10.60 | 8.20 | 109.90 | 59.60 |
| Donations | 0.00 | 0.00 | 50.00 | 0.00 |
| Postage | 3.76 | 3.22 | 31.19 | 20.29 |
| Summerfield Dues | 0.00 | 0.00 | 2,250.00 | 2,250.00 |
| Total General and Administrative | 845.59 | 862.28 | 9,929.78 | 9,748.27 |
| Fixed Expenses: | | | | |
| Insurance - Prop & Liability | 263.41 | 228.00 | 2,166.99 | 1,850.64 |
| Total Fixed Expenses | 263.41 | 228.00 | 2,166.99 | 1,850.64 |
| Total Expenses | 12,895.16 | 8,893.49 | 73,214.15 | 71,130.02 |
| Net Income or (Deficit) from Operations | (3,599.61) | (93.70) | 10,168.87 | 8,081.97 |
| Major Repairs & Replacements: | | | | |
| Front Flower Bed Project | 0.00 | 0.00 | 0.00 | 3,200.00 |
| Parking Lot & Driveways | 0.00 | 0.00 | 0.00 | 16,005.05 |
| Swimming Pool | 0.00 | 7,000.00 | 0.00 | 7,000.00 |
| Total Major Repairs& Replacements | 0.00 | 7,000.00 | 0.00 | 26,205.05 |
| Net Income or (Deficit) | \$ (3,599.61) | \$ (7,093.70) | \$ 10,168.87 | \$ (18,123.08) |