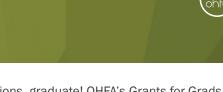
GRANTS FOR **GRADS**

888.362.6432 | MYOHIOHOME.ORG



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CONTACT INFO

Congratulations, graduate! OHFA's Grants for Grads is designed to provide financial incentives to make homeownership a little easier.

Grants for Grads provides eligible buyers a reduced mortgage interest rate and down payment assistance of 2.5% of the home's purchase price, which can be used for down payment, closing costs or other expenses incurred during a home purchase. Optional Closing Cost Assistance of up to 2% is also available.

The financial assistance provided through Grants for Grads will be issued as a second mortgage with a 0% interest rate and is forgivable after a five-year term. However, if the buyer sells the home and moves out of the state prior to the five-year mark, the buyer is responsible for paying a portion of the grant back to OHFA as indicated below:

Time Resided in Home	Amount of Grant Owed to OHFA
Less than 1 year	100%
1 year to 2 years	80%
2 years to 3 years	60%
3 years to 4 years	40%
4 years to 5 years	20%
5 years or more	0%

AM I ELIGIBLE?

Eligible buyers through Grants for Grads must meet OHFA's income and purchase price limits, which vary by county and family size. Visit **MYOHIOHOME.ORG** to find your county's limits.

To qualify for OHFA's Grants for Grads, you must:

- Be a high school graduate or have received a GED;
- Be a recent graduate(within the last 24 months) with an associate's, bachelor's, master's or doctorate degree from an educational institute recognized by the Ohio Board of Regents; and,
- Be a first-time homebuyer or not have had an ownership in a primary residence within the past three years.

HOW DO I APPLY?

OHFA partners with a variety of Ohio lenders including banks, mortgage companies and credit unions. Visit **MYOHIOHOME.ORG** to find an OHFA approved mortgage lender in your area to get started on your path to homeownership.

OHFA is an Equal Opportunity Housing entity. Loans are available on a fair and equal basis regardless of race, color, religion, sex, familial status, national origin, military status, disability or ancestry.

MYOHIOHOME .ORG OHIO HOUSING FINANCE AGENCY

We Open the Doors to an Affordable Place to Call Home



57 East Main Street | Columbus, OH 43215 888.362.6432 | **MYOHIOHOME.ORG**

John R. Kasich, Governor, State of Ohio Douglas A. Garver, Executive Director

