

## August 2014

## **Market Summary Report**

| Property Type                   | #Sold in<br>the Greater<br>Black Hills | # Sold in<br>Spearfish | Price Range       | Average Days<br>on the Market |
|---------------------------------|--|------------------------|-------------------|-------------------------------|
| Residential                     |  |                        |                   |                               |
| New Construction                | 4                                      | 3                      | \$140,000—439,999 | 113                           |
| Townhomes                       | 8                                      | 3                      | \$80,000—499,999  | 56                            |
| Site Built                      | 87                                     | 19                     | \$0—600,000+      | 99                            |
| Manufactured Homes              | 4                                      | 2                      | \$0—90,000        | 211                           |
| Manufactured Homes<br>with Land | 5                                      | 2                      | \$0—279,999       | 114                           |
| Total Residential Sold          | 108                                    | 29                     |                   | 110                           |
| Land                            |  |                        |                   |                               |
| Residential Lots                | 25                                     | 8                      | \$0—400,000       | 282                           |
| Acreages                        | 3                                      | 0                      | \$0—399,999       | 334                           |
| Total Land Sold                 | 28                                     | 8                      |                   | 304                           |

These statistics are based on information provided by the Mount Rushmore Area Multiple Listing Service, with the total number of properties sold between August 1–31, 2014.