



December 2015

Market Summary Report

| Property Type | #Sold in the Greater Black Hills | # Sold in Spearfish | Price Range | Average Days on the Market |
|-------------------------------|---|----------------------------|--------------------|-----------------------------------|
| Residential | | | | |
| New Construction | 4 | 2 | \$130,000—499,999 | 142 |
| Townhomes | 6 | 4 | \$190,000—299,999 | 258 |
| Site Built | 76 | 17 | \$0—600,000+ | 90 |
| Manufactured Homes | 3 | 1 | \$0—200,000 | 10 |
| Manufactured Homes with Land | 2 | 0 | \$0—280,000 | 77 |
| Total Residential Sold | 91 | 24 | | 92 |
| Land | | | | |
| Residential Lots | 10 | 1 | \$0—169,999 | 504 |
| Acreages | 6 | 0 | \$0—249,999 | 120 |
| Total Land Sold | 16 | 1 | | 339 |

These statistics are based on information provided by the Mount Rushmore Area Multiple Listing Service, with the total number of properties sold between December 1—31, 2015.