

July 2014

Market Summary Report

| Property Type | #Sold in the Greater Black Hills | # Sold in Spearfish | Price Range | Average Days on the Market |
|------------------------------|--|------------------------|-------------------|-------------------------------|
| Residential | | | | |
| New Construction | 3 | 1 | \$140,000—399,999 | 16 |
| Townhomes | 3 | 0 | \$80,000—499,999 | 76 |
| Site Built | 99 | 19 | \$0—600,000+ | 97 |
| Manufactured Homes | 1 | 0 | \$0—90,000 | 71 |
| Manufactured Homes with Land | 9 | 0 | \$0—279,999 | 62 |
| Total Residential Sold | 115 | 20 | | 64 |
| Land | | | | |
| Residential Lots | 21 | 10 | \$0—400,000 | 641 |
| Acreages | 6 | 0 | \$0—399,999 | 34 |
| Total Land Sold | 27 | 10 | | 338 |

These statistics are based on information provided by the Mount Rushmore Area Multiple Listing Service, with the total number of properties sold between July 1—31, 2014.