

July 2015

Market Summary Report

| Property Type | #Sold in the Greater Black Hills | # Sold in Spearfish | Price Range | Average Days on the Market |
|------------------------------|--|------------------------|-------------------|-------------------------------|
| Residential | | | | |
| New Construction | 6 | 4 | \$140,000—499,999 | 36 |
| Townhomes | 7 | 4 | \$80,000—499,999 | 109 |
| Site Built | 89 | 16 | \$0—600,000+ | 109 |
| Manufactured Homes | 6 | 2 | \$0—130,000 | 151 |
| Manufactured Homes with Land | 6 | 0 | \$0—279,999 | 117 |
| Total Residential Sold | 114 | 26 | | 104 |
| Land | | | | |
| Residential Lots | 29 | 8 | \$0—169,999 | 272 |
| Acreages | 12 | 0 | \$0—249,999 | 309 |
| Total Land Sold | 41 | 8 | | 288 |

These statistics are based on information provided by the Mount Rushmore Area Multiple Listing Service, with the total number of properties sold between July 1—31, 2015.