

THE LODGE AT STEAMBOAT
2013/2014 APPROVED BUDGET
FISCAL YEAR: JUNE 1, 2013 - MAY 31, 2014

		APPROVED BUDGET 2013/2014
INCOME		
ASSESSMENT INCOME		
4101	COMMON AREA OPERATING ASSESSMENT	766,870
4201	MAJOR MAINTENANCE RESERVE ASSESSMENT	277,610
SUBTOTAL REGULAR ASSESSMENT INCOME		1,044,480
OTHER INCOME		
4109	PRIOR YEAR OPERATING SURPLUS	10,506
4304	LONG DISTANCE TELEPHONE INCOME	146
4401	SPACE RENTAL INCOME	66,000
4702	LAUNDRY INCOME	1,799
4704	ELECTRIC INCOME	1,200
4801	INTEREST INCOME	487
4802	FINANCE CHARGES	3,089
4803	AMENITY RENTAL INCOME	3,480
SUBTOTAL OTHER INCOME		86,707
TOTAL INCOME		1,131,187
EXPENSES		
OPERATING EXPENSES		
6103	MAINTENANCE LABOR	140,000
6109	TELEPHONE LABOR	18,540
6114	FINANCIAL REVIEW & TAX RETURN	2,475
6117	CABLE TV	67,492
6130	ELECTRIC CREDIT	(5,066)
6131	ELECTRICITY	105,370
6135	FIRE ALARM R&M	3,969
6136	FIRE EXTINGUISHER R&M	1,818
6137	FIREPLACE R&M	5,880
6139	INSURANCE EXPENSE	87,425
6142	LANDSCAPING LABOR	29,954
6144	LEGAL	500
6147	MANAGEMENT FEES	53,280
6149	ASSOCIATION MEETING EXPENSE	2,134
6150	MISCELLANEOUS	2,000
6151	NATURAL GAS	63,200
6154	PEST CONTROL	2,503
6159	SECURITY SERVICE	10,852
6161	SNOW PLOW/REMOVAL	20,900
6162	TELEPHONE LONG DISTANCE	2,625
6163	TELEPHONE SERVICE & EQUIPMENT	10,668
6164	TRASH REMOVAL	10,544
6166	INTERNET	51,079
6169	WATER & SEWER FEES	37,585
6170	WINDOW WASHING	14,550
6171	CLUBHOUSE SUPPLIES	3,300
6173	LANDSCAPING SUPPLIES	15,000
6176	MAINTENANCE SUPPLIES	25,000
6179	AMENITY SUPPLIES	13,000
6186	ROOF SHOVELING	7,000
6189	SHUTTLE SERVICE	50,000
SUBTOTAL OPERATING EXPENSES		853,577
RESERVE CONTRIBUTION		277,610
TOTAL EXPENSES		1,131,187
NET OPERATING INCOME/(LOSS)		0

THE LODGE AT STEAMBOAT FISCAL YEAR JUNE 1, 2012 - MAY 31, 2013 APPROVED BUDGET

APPROVED
BUDGET
2012/2013

INCOME**ASSESSMENT INCOME**

4101	COMMON AREA OPERATING ASSESSMENT	752,776
4201	RESERVE ASSESSMENT INCOME	<u>277,610</u>
SUBTOTAL REGULAR ASSESSMENT INCOME		1,030,386

OTHER INCOME

4109	PRIOR YEAR OPERATING SURPLUS	6,856
4302	LONG DISTANCE TELEPHONE INCOME	415
4401	SPACE RENTAL INCOME	60,000
4702	LAUNDRY INCOME	1,731
4704	ELECTRIC INCOME	1,200
4801	INTEREST INCOME	836
4802	FINANCE CHARGES	2,700
4803	AMENITY RENTAL INCOME	<u>7,080</u>

SUBTOTAL OTHER INCOME

80,818

TOTAL INCOME

1,111,204
EXPENSES**OPERATING EXPENSES**

6103	MAINTENANCE LABOR	140,000
6109	LABOR - TELEPHONE	18,540
6114	AUDIT & TAX RETURN	2,500
6117	CABLE TV	65,513
6130	ELECTRIC CREDIT	(12,934)
6131	ELECTRICITY	103,230
6135	FIRE ALARM R&M	3,969
6136	FIRE EXTGR R&M	2,386
6137	FIREPLACE R&M	4,161
6138	INSURANCE EXPENSE	70,926
6142	LANDSCAPING LABOR	33,885
6144	LEGAL	1,500
6147	MANAGEMENT FEES	53,280
6149	MEETING/ASSOCIATION EXPENSE	2,312
6150	MISCELLANEOUS	2,000
6151	NATURAL GAS	67,745
6154	PEST CONTROL	3,127
6159	SECURITY SERVICE	11,000
6161	SNOW PLOW/REMOVAL	18,500
6162	TELEPHONE LONG DISTANCE	2,132
6163	TELEPHONE SERVICE/EQUIPMENT	6,826
6164	TRASH REMOVAL	14,415
6166	INTERNET	35,505
6169	WATER & SEWER FEES	35,389
6170	WINDOW WASHING	14,550
6171	SUPPLIES - CLUBHOUSE	3,678
6173	SUPPLIES - LANDSCAPING	19,452
6176	SUPPLIES - MAINTENANCE	28,000
6179	SUPPLIES - AMENITY	13,007
6186	ROOF SHOVELING	19,000
6189	SHUTTLE BUS	<u>50,000</u>

SUBTOTAL OPERATING EXPENSES

833,594

RESERVE EXPENSE277,610**TOTAL EXPENSES**

1,111,204

NET OPERATING INCOME/(LOSS)

0