

12 Ways to Become a Better Negotiator

Here are 12 simple tips that will help you master the art of <u>negotiating</u>:

Keep It Ethical

Although the agent owes absolute fidelity to the client's interest, all parties must be treated honestly. —*Article 1*

- 1. Learn everything you can about the situation, the issues, and the participants.
- 2. Understand all the participants' needs and interests.
- 3. Set reasonable goals for what you hope to achieve during the negotiation, and rank them by priority.
- 4. Work within a range that includes minimums, targets, and maximums.
- 5. Anticipate the other parties' comments and prepare your responses.
- 6. Remain calm, pleasant, and unflappable.
- 7. Build trust by clearly stating what your client wants and respecting what the other parties want.
- 8. Create an atmosphere of joint problem solving that focuses on the benefits to all parties.
- 9. Remain flexible and open to a range of options.
- 10. When other people speak, listen attentively and hear them out fully.
- 11. Use sympathetic comments, gestures, and facial expressions to smooth over difficult situations.
- 12. Always underpromise and overdeliver.

Sources: Making the Deal: Quick Tips for Successful Negotiating by George Hartman (Wiley & Sons, 1992); Power Real Estate Negotiation by William H. Pivar and Richard W. Post (Longman, 1990).