



Broker Participation Agreement

FHRA, Inc. Realty & Auction
120 W. Market St, Leitchfield KY 42754
www.fhrarealtors.com
Office: 270-259-3276 | Fax: 866-660-5656

This form MUST be completed and received by FHRA, Inc. Realty & Auction at least twenty-four (44) hours prior to the auction. Brokers can email to fhrabroker@gmail.com, fax or mail the Registration Form to Patrick Willis @ 120 W. Market Street, Leitchfield KY 42754. Fax (866).660-5656. All registrations must be received prior to the deadline. Reception of faxes is not guaranteed.

Broker/Agent Name _____ License # _____
Real Estate Firm _____ License # _____
Firm Address _____
Phone _____ Email _____ Fax _____
Buyers Name _____

AUCTION LOCATION: _____ AUCTION DATE: _____
AUCTION NAME OR MLS ID _____

Any licensed real estate Broker/Agent whose Buyer/Bidder is the successful final bidder will receive a 1% commission if the:

1. Buyer/Bidder executes a Real Estate Purchase and Sale Agreement on the date of the sale
2. Buyer/Bidder closes said Real Estate Purchase and Sale Agreement within allotted time period
3. Buyer/Bidder pays the amount agreed upon in the Real Estate Purchase and Sale Agreement at closing
4. Broker/Agent complies with all of the provisions of this Broker Participation Agreement.
5. Both the Broker Participation Agreement and the Broker Registration Form must be completed and received by FHRA, Inc. Realty & Auction 72 hours prior to the scheduled time for the auction sale. Brokers can email to fhrabroker@gmail.com, fax or mail the Registration Form to Patrick Willis @ 120 W. Market Street, Leitchfield KY 42754. Fax (866).660-5656
6. Brokers must show the property to the Buyer/Bidder and must attend the sale and assist in the bidding process. .
8. Any commission due to Broker will be paid at the time of closing by the Escrow Agent if and only if the Buyer/Bidder pays the full amount agreed upon in the Real Estate Purchase and Sale Agreement at closing.
9. If the Seller or Buyer is responsible for paying the commission due to Broker/Agent, Broker/Agent agrees that it will look only to Seller for the payment of the commission and will hold FHRA, Inc. Realty & Auction harmless and indemnifies FHRA, Inc. Realty & Auction for any and all claims made in regard to said commission.
10. The payment of any commission to Broker will be based only on the agreed upon terms and conditions of this Broker

Participation Agreement. NO BROKER/AGENT WILL RECEIVE A COMMISSION UNLESS BOTH THE BROKER PARTICIPATION AGREEMENT AND THE BROKER REGISTRATION FORMS ARE COMPLETED IN FULL, ARE SIGNED BY THE BUYER/BIDDER AND THE BROKER/AGENT, AND PARTICIPATION AGREEMENT IS PROVIDED TO FHRA, INC. REALTY & AUCTION PRIOR TO THE SALE. IF OTHER BROKERS SUBMIT A REGISTRATION FORM FOR THE SAME BUYER/BIDDER, ONLY THE FIRST REGISTRATION FORM RECEIVED BY FHRA, INC. REALTY & AUCTION WILL BE HONORED. THE COMPLETED REGISTRATION FORM MUST BE RECEIVED BY FHRA, INC. REALTY & AUCTION PRIOR TO THE SCHEDULED TIME FOR THE AUCTION SALE. BROKER CANNOT USE THIS BROKER PARTICIPATION AGREEMENT IN CONJUNCTION WITH ANY OTHER CO-BROKERAGE AGREEMENT OR ANY AGREEMENT TO SHARE A COMMISSION MADE BETWEEN FHRA, INC. REALTY & AUCTION, BROKER, AND SELLER. NO EXCEPTIONS TO THE PROCEDURES OUTLINED IN THIS BROKER PARTICIPATION AGREEMENT WILL BE PERMITTED UNLESS THE SELLER APPROVES THE EXCEPTION IN WRITING PRIOR TO THE DATE AND TIME THAT THE SALE BEGINS. NO ORAL AGREEMENT WILL BE HONORED BY FHRA, INC. REALTY & AUCTION OR BY SELLER.

Broker/Agent Signature _____ Date/Time _____