

BY-LAWS
GUNN LAKE COUNTRY CLUB

Incorporated, Amended and Adopted by Board of Directors
in Meeting on May 14, 1962, and Amended
December 16, 1965, and October 30, 1984

FIRST

The property of the Club is intended for the use and pleasure of its members and their guests, and it is intended that all members shall enjoy equal rights and privileges therein.

SECOND

Privileges of the Club shall be granted to all shareholders and their immediate families. Married persons in the family of a shareholder are considered as members of the shareholder's immediate family. For purposes of these articles, "Club member" shall include shareholders and members of their immediate family.

THIRD

(a) Shareholders and their immediate families are permitted to take guests to the Club so long as such guests are accompanied by the shareholder or a family member while on Club property.

(b) Any shareholder desiring to allow a guest to use Club facilities unaccompanied by said shareholder or family member shall issue a written, dated permission slip to such guest. This permission slip is to be signed by the issuing shareholder and shall be valid for the date indicated thereon.

(c) The observance of Club rules by guests is the responsibility of the host member, who will be held accountable for the conduct of his or her guests.

FOURTH

Hunting privileges shall be enjoyed by Club members and their guests and shall be limited to the east side of the river. No person shall be allowed to hunt or fish upon the land of the Club except in conformity with State and Federal Game Regulations and Laws. Any member or guest using the east (Irwin County) section of the Club properties, whether hunting or for any other reason, shall sign in upon arrival and sign out upon departure at the entrance to said property. When using said section for hunting purposes, members and their guests are to load their firearms only after entering the Club property and are to unload their firearms prior to departing.

FIFTH

There shall be no gambling, drunkenness, littering or other misbehavior for by any member or guests thereof while on the grounds of the Club.

SIXTH

There shall be no hunting, shooting or any other conduct disturbing the Sabbath Day by any member or other person while on the Club grounds, and there shall be no shooting at any time within a radius of 150 yards of the cottages located on the property.

In deeding Club tracts to individuals, it is further provided (1) that the minimum distance between the property line lying parallel and adjacent to the river shall not be less than twenty (20) feet from the established river bank, at normal water level; (2) that no established roads, walks, or passage ways crossing such tracts shall be closed by fences or other obstructions; (3) that the two above provisions shall be set forth in each deed covering such property transfers; (4) that in the future, no cottage shall be erected nearer than two hundred (200) feet of cottages now on the property; (5) that deeds will not be official until signed by both the President and Secretary of the Club; and (6) shareholders may not sell or convey their tract of land to anyone without written approval of the Board of Directors of the Gunn Lake Country Club.

THIRTEENTH

Each member who owns a cottage or who desires to build on on the Club property will be deeded a site for such structure. Said site will not exceed one and one half (1½) acres, although it may consist of any fractional part thereof. The price paid for such property shall be on the basis of Thirty (\$30.00) Dollars an acre, and the proceeds will be used for improving Club property and for approved Club expenditures. In erecting cottages, no member shall erect a building between any one of the cottages now standing and the river front.

TWELFTH

No Club member shall own more than one share of stock and only stockholders can own land.

ELEVENTH

It shall be the duty of the Board of Directors to hire or appoint the caretaker, to determine his duties, to fix his salary and to transact the routine business of the Club.

TENTH

When a member after being duly notified, has failed to pay annual dues for as many as three consecutive years, the stock or share of such member shall be offered for sale under the rules as set up for disposing of shares of stock under "ANNUAL DUES".

NINTH

Each member will be held responsible for replacing any property of the Club or any property of another Club member when such property may be damaged or destroyed by a member or his guests while on the Club property. Failure to make restitution for such property as may be so damaged or destroyed will carry the penalty of having all privileges of the Club withdrawn from that member responsible for said damages and further in having such privileges withheld until said damages shall be satisfactorily adjusted. In the event that such damages are not adjusted and the responsible member completely fails to make satisfactory adjustment, then that member will automatically forfeit membership in the Club.

EIGHTH

No person shall be allowed to cut, shoot or otherwise injure, damage or destroy any of the trees on Club property except a hazardous tree (such hazards to be determined by the Board of Directors).

SEVENTH

Memberships dues in the Club shall be determined by the Board of Directors annually, at their annual meeting and shall be taxed against each of the stockholders present at such meeting and shall be taxed against each and every share of the of the Capital Stock of the Club and the holder thereof. This amount shall become due on the first day of January following the annual meeting of each and every year, and shall be paid to the Secretary-Treasurer who shall issue a receipt therefore to the owner of the share and in his or her name. A receipt book shall be used and a record made and preserved through entry on the stubs of such receipt book. Should three (3) years unpaid dues accumulate on a share of stock, then and in that event, the Secretary-Treasurer shall have the right, and it shall be his duty to notify the owner of the delinquent share or shares that within thirty (30) days from the date of notice, the share or shares of stock on which such charges have not been paid, will be sold for the purpose of satisfying such demand. Notice of such sale shall be given in writing to said delinquent member once each week for two (2) consecutive weeks. On failure to comply with the above requirements, sale shall be made to such party as is approved by the Board of Directors at the hour and on the day fixed in the notice. Any balance remaining after payment of the Club's demand shall be paid over to the person entitled thereto.

ANNUAL DUES

The officers of the Club shall be a President, Vice-President and Secretary-Treasurer, who shall be stockholders in good standing. They shall be elected by a majority of the members of the Club on the first day of October of each year (or at the first meeting in each year after October 1) and shall hold office for and during the term of twelve (12) months, or until their successors are elected and qualified. At the same time and place and in the same manner, a Board of Directors shall be chosen; such board shall consist of the President, Vice-President and Secretary-Treasurer and two (2) members who shall be stockholders of the Club in good standing. All vacancies occurring between the dates of the annual meeting shall be filled by the Board of Directors and shall serve until the next stockholders meeting. The President, Vice-President or Secretary-Treasurer may, when any of them shall deem it to be in the best interest of the Club, call a special meeting of stockholders.

OFFICERS

Minors are not permitted to own shares in the Club except through legal inheritance.

SIXTEENTH

Because of its recreational, aesthetic and historic value, it is the policy of the Club never to cut living timber of any description, lying on the west side of the river. Such procedure would destroy a setting of unparalleled natural beauty and convert a place of unique scenic value and restful quietness into a scarred denuded hillside of ugly stumps and decaying tree tops.

FIFTEENTH

The sale or transfer of a share or shares of stock in the Club must be approved by the Board of Directors and will not be legal until such approval has been granted by said Board. Neither will the sale or transfer of shares be legal until the old shares have been presented to the Secretary for cancellation, all dues to date of transfer paid in full, new shares issued and notation of such purchase made upon the books of the stockholders and until such entries and transactions have been made, said purchaser will not be recognized as a member and will not be entitled to the privileges of the Club.

FOURTEENTH

DUTIES OF ALL SHAREHOLDERS

1. To prevent all trespassing upon the land and waters of the Club and report any trespassers immediately to the President or Secretary of the Club.
2. To carry out and enforce the rules that have been or may be made from time to time.
3. To check on all persons entering the Club property.
4. To abide by the By-Laws of this Club.