

MARKET REPORT

BELLINGHAM REAL ESTATE - NOVEMBER 2016



MARKET HIGHLIGHTS
 HOME PRICES ARE DECREASING
 INVENTORY IS DECREASING
 STILL A SELLERS MARKET



AVERAGE SOLD PRICE



\$348,000

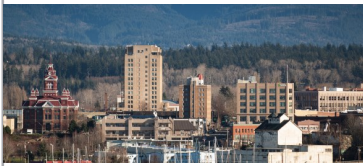
PRICE TREND

\$344,000 NOV
 +1.2% CHANGE 1MTH
 -4.1% CHANGE 1YR



NEW LISTINGS

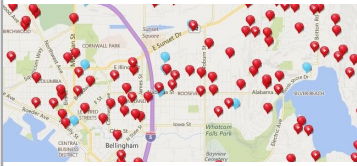
77



108 IN NOVEMBER
 -28.7% CHANGE
 -11.5% CHANGE

ACTIVE LISTINGS

179



219 IN NOVEMBER
 -18.3% CHANGE
 -32.5% CHANGE

SOLD LISTINGS

115



110 IN NOVEMBER
 +4.5% CHANGE
 +27.8% CHANGE

MEDIAN PRICE

\$319,000
 \$322,000 NOV
 -1% CHANGE 1MTH
 +6.3% CHANGE 1YR



INFO

All reports are published December 2016, based on data available at the end of November 2016, from TrendGraphix. This representation is based in whole or in part on data supplied by the NWMLS. Neither the Board or its MLS guarantees or is in any way responsible for its accuracy. Data maintained by the Board or its MLS may not reflect all real estate activity in the market. Report reflect activity by all brokers participated in the MLS.

AVERAGE DAYS ON MARKET



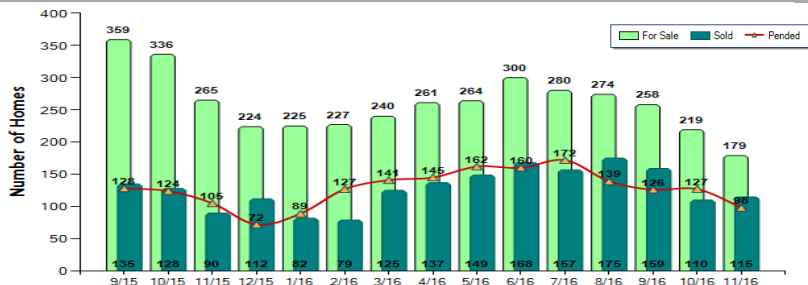
40 IN NOVEMBER
 +12.5% CHANGE
 -47% CHANGE 1YR

HOMES SOLD YTD

1407 YTD 2016
 1327 YTD 2015
 +6% CHANGE 1YR

SELLERS VS BUYERS MARKET AS OF: 12/1/16

By custom, if absorption rate is greater than 20%, it is generally accepted to be a seller's market.



Contact me for your FREE personalized home value report!

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