

MARKET REPORT

BELLINGHAM REAL ESTATE - FEBRUARY 2017



MARKET HIGHLIGHTS
 HOME PRICES ARE INCREASING
 INVENTORY IS INCREASING
 STILL A SELLERS MARKET



AVERAGE SOLD PRICE



\$422,000

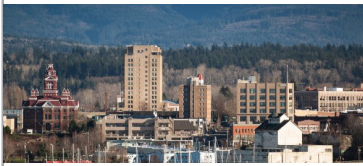
PRICE TREND

\$350,000 JAN
 +20.5% CHANGE
 +19.8% CHANGE 1YR



NEW LISTINGS

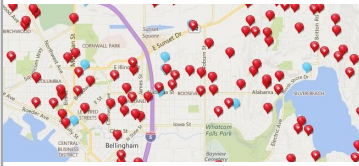
87



83 IN JANUARY
 +4.8% CHANGE
 -36% CHANGE 1YR

ACTIVE LISTINGS

109



127 IN JANUARY
 -14.2% CHANGE
 -52% CHANGE 1YR

SOLD LISTINGS

90



87 IN JANUARY
 +3.4% CHANGE
 +13.9% CHANGE

MEDIAN PRICE

\$354,000
 \$310,000 JAN
 +14% CHANGE 1MTH
 +12.4% CHANGE



INFO

All reports are published March 2017, based on data available at the end of February 2017, from TrendGraphix. This representation is based in whole or in part on data supplied by the NWMLS. Neither the Board or its MLS guarantees or is in any way responsible for its accuracy. Data maintained by the Board or its MLS may not reflect all real estate activity in the market. Report reflect activity by all brokers participated in the MLS.

AVERAGE DAYS ON MARKET



50 IN JANUARY
 +28% CHANGE 1MTH
 +1.5% CHANGE 1YR

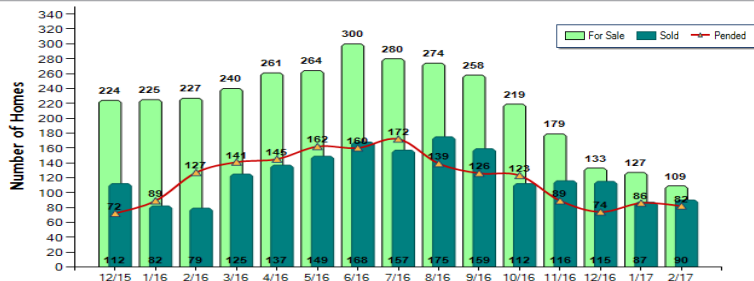
HOMES SOLD YTD

177 YTD 2017
 161 YTD 2016
 +9.9% CHANGE 1YR

MARKET SIGNS

SELLERS VS BUYERS MARKET AS OF: 3/1/17

By custom, if absorption rate is greater than 20%, it is generally accepted to be a seller's market.



Contact me for your FREE personalized home value report!

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