

MARKET REPORT

FERNDALE REAL ESTATE - MARCH 2017



MARKET HIGHLIGHTS
 HOME PRICES ARE DECREASING
 INVENTORY IS INCREASING
 STILL A SELLERS MARKET



AVERAGE SOLD PRICE



\$346,000

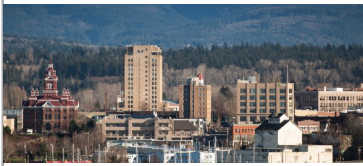
PRICE TREND

\$368,000 FEB
-6.4% CHANGE 1MTH
+6.1% CHANGE 1YR



NEW LISTINGS

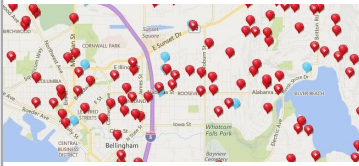
49



36 IN FEBRUARY
+36% CHANGE 1MTH
-31% CHANGE 1YR

ACTIVE LISTINGS

79



79 IN FEBRUARY
0% CHANGE 1MTH
-29% CHANGE 1YR

SOLD LISTINGS

37



24 IN FEBRUARY
+54% CHANGE 1MTH
-13% CHANGE 1YR

MEDIAN PRICE

\$329,000
\$336,000 FEB
+2.1% CHANGE 1MTH
+6.5% CHANGE 1YR



INFO

All reports are published February 2016, based on data available at the end of January 2016, from TrendGraphix. This representation is based in whole or in part on data supplied by the NWMLS. Neither the Board or its MLS guarantees or is in any way responsible for its accuracy. Data maintained by the Board or its MLS may not reflect all real estate activity in the market. Report reflect activity by all brokers participated in the MLS.

AVERAGE DAYS ON MARKET



66 IN FEBRUARY
0% CHANGE 1MTH
-6.5% CHANGE 1YR

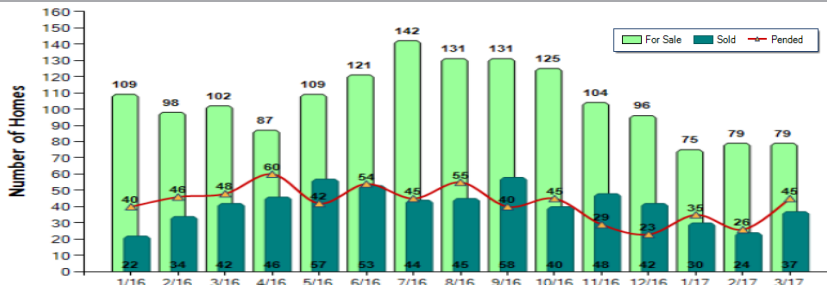
HOMES SOLD YTD

85 YTD 2017
82 YTD 2016
+3.6% CHANGE 1YR

MARKET SIGNS

SELLERS VS BUYERS MARKET AS OF: 3/1/17

By custom, if absorption rate is greater than 20%, it is generally accepted to be a seller's market.



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