

MARKET REPORT

FERNDALE REAL ESTATE - MAY 2017



MARKET HIGHLIGHTS
 HOME PRICES ARE DECREASING
 INVENTORY IS DECREASING
 STILL A SELLERS MARKET



AVERAGE SOLD PRICE



\$369,000

PRICE TREND

\$345,000 APRIL
 +7% CHANGE 1MTH
 +17% CHANGE 1YR



NEW LISTINGS

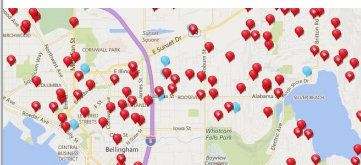
70



45 IN APRIL
 -16% CHANGE 1MTH
 -27% CHANGE 1YR

ACTIVE LISTINGS

93



78 IN APRIL
 +19% CHANGE 1MTH
 -15% CHANGE 1YR

SOLD LISTINGS

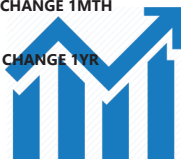
50



30 IN APRIL
 +67% CHANGE 1MTH
 -12% CHANGE 1YR

MEDIAN PRICE

\$365,000
 \$370,000 APRIL
 -1.4% CHANGE 1MTH
 +22% CHANGE 1YR



INFO

All reports are published June 2017, based on data available at the end of May 2017, from TrendGraphix. This representation is based in whole or in part on data supplied by the NWMLS. Neither the Board or its MLS guarantees or is in any way responsible for its accuracy. Data maintained by the Board or its MLS may not reflect all real estate activity in the market. Report reflect activity by all brokers participated in the MLS.

AVERAGE DAYS ON MARKET



32

59 IN APRIL
 -84% CHANGE 1MTH
 -88% CHANGE 1YR

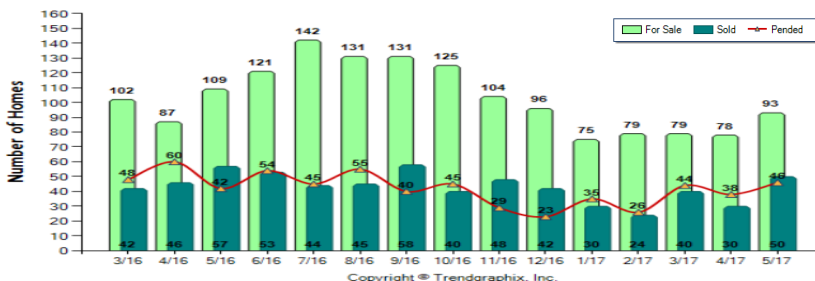
HOMES SOLD YTD

174 YTD 2017
 201 YTD 2016
 -16% CHANGE 1YR

SELLERS VS BUYERS MARKET

AS OF: 05/1/17

By custom, if absorption rate is greater than 20%, it is generally accepted to be a seller's market.



Contact me for your FREE personalized home value report!

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