

MARKET REPORT

BELLINGHAM REAL ESTATE - JUNE 2017



MARKET HIGHLIGHTS
 HOME PRICES ARE INCREASING
 INVENTORY IS INCREASING
 STILL A SELLERS MARKET



AVERAGE SOLD PRICE



\$417,000

PRICE TREND

\$397,000 May
+5% CHANGE 1MTH
+9.7% CHANGE 1YR



NEW LISTINGS

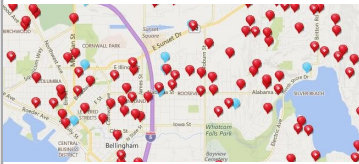
203



208 IN MAY
-2.4% CHANGE 1MTH
-3.8% CHANGE 1YR

ACTIVE LISTINGS

203



171 IN MAY
+18.7% CHANGE
-32.3% CHANGE

SOLD LISTINGS

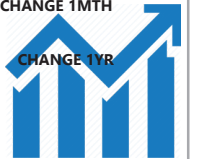
148



132 IN MAY
+12% CHANGE 1MTH
-11.9% CHANGE 1YR

MEDIAN PRICE

\$363,000
\$370,000 MAY
-1.9% CHANGE 1MTH
+4.6% CHANGE 1YR



INFO

All reports are published July 2017, based on data available at the end of June 2017, from TrendGraphix. This representation is based in whole or in part on data supplied by the NWMLS. Neither the Board or its MLS guarantees or is in any way responsible for its accuracy. Data maintained by the Board or its MLS may not reflect all real estate activity in the market. Report reflect activity by all brokers participated in the MLS.

AVERAGE DAYS ON MARKET



30 IN MAY
-36.7% CHANGE 1MTH
-44.1% CHANGE 1YR

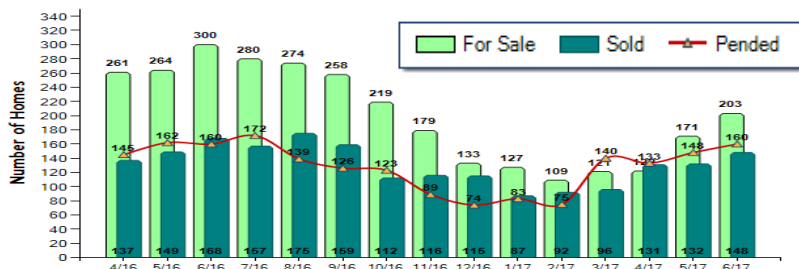
HOMES SOLD YTD

686 YTD 2017
740 YTD 2016
-7.3% CHANGE 1YR

MARKET SIGNS

SELLERS VS BUYERS MARKET AS OF: 6/1/17

By custom, if absorption rate is greater than 20%, it is generally accepted to be a seller's market.



Contact me for your FREE personalized home value report!

sommerc@remax.net • (360) 647-8049 • BestBellinghamHomes.com

RE/MAX Whatcom County, Inc. • 1937 Lake Whatcom Boulevard • Bellingham, WA 98229