

MARKET REPORT

BELLINGHAM REAL ESTATE - SEPTEMBER 2017

RE/MAX
WHATCOM COUNTY

MARKET HIGHLIGHTS
HOME PRICES ARE INCREASING
INVENTORY IS INCREASING
STILL A SELLERS MARKET



AVERAGE SOLD PRICE



\$389,000

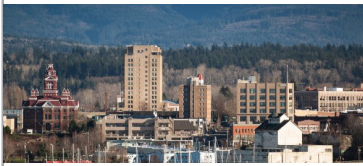
PRICE TREND

\$407,000 AUG
-4.4% CHANGE
+2.4% CHANGE 1YR



NEW LISTINGS

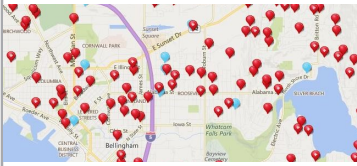
150



209 IN AUG
-28.2% CHANGE 1MTH
-.67% CHANGE 1YR

ACTIVE LISTINGS

284



282 IN AUG
+.71% CHANGE 1MTH
+10.1% CHANGE 1YR

SOLD LISTINGS

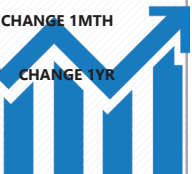
108



163 IN AUG
-33.7% CHANGE 1MTH
-32.1% CHANGE 1YR

MEDIAN PRICE

\$360,000
\$365,000 AUG
-1.4% CHANGE 1MTH
+5.9% CHANGE 1YR



INFO

All reports are published October 2017, based on data available at the end of September 2017, from TrendGraphix. This representation is based in whole or in part on data supplied by the NWMLS. Neither the Board or its MLS guarantees or is in any way responsible for its accuracy. Data maintained by the Board or its MLS may not reflect all real estate activity in the market. Report reflect activity by all brokers participated in the MLS.

AVERAGE DAYS ON MARKET



24

23 IN AUG
+4.3% CHANGE 1MTH
-35% CHANGE 1YR

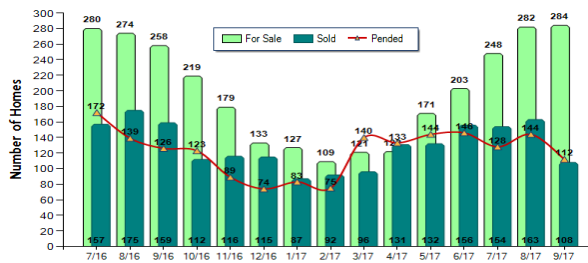
HOMES SOLD YTD

1119 YTD 2017
1231 YTD 2016
-9.1% CHANGE 1YR

MARKET SIGNS

SELLERS VS BUYERS MARKET AS OF: 9/1/17

By custom, if absorption rate is greater than 20%, it is generally accepted to be a seller's market.



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