## **MARKET REPORT** BELLINGHAM REAL ESTATE - OCTOBER 2017



MARKET HIGHLIGHTS **HOME PRICES ARE INCREASING INVENTORY IS INCREASING STILL A SELLERS MARKET AVERAGE SOLD PRICE** PRICE TREND \$390,000<sub>SEPT</sub> \$408,000 +4.6% CHANGE 1MTH +19.2% CHANGE 1YR **NEW LISTINGS ACTIVE LISTINGS** SOLD LISTINGS 235 127 121 **MEDIAN PRICE** \$368,000 **Beal Estate** \$365,000 SEPT **150** IN SEPT 284 IN SEPT **11** SEPT +.82% CHANGE 1MTH 14.3% -15.3% CHANGE 1MTH -17.3% CHANGE 1MTH +9.0% CHANGE 1MTH +23.3% CHANGE 1YR +8.0% CHANGE 1YR +7.3% CHANGE 1YR HOMES SOLD YTD INFO **AVERAGE DAYS ON MARKET** 1243 ytd 2017

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## **MARKET SIGNS**

**SELLERS VS BUYERS MARKET** AS OF: 10/01/17

By custom, if absorption rate is greater than 20%, it is generally accepted to be a seller's market

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