

MARKET REPORT

BELLINGHAM REAL ESTATE - MAY 2016



MARKET HIGHLIGHTS
 HOME PRICES ARE DECREASING
 INVENTORY IS SLIGHTLY DECREASING
 STILL A SELLERS MARKET



AVERAGE SOLD PRICE

SOLD **\$353,000**

PRICE TREND

\$379,000 APR
-6.9% CHANGE 1MTH
-5.9% CHANGE 1YR



NEW LISTINGS

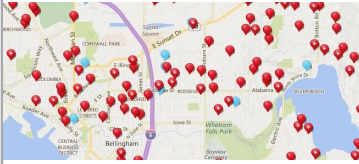
183



195 IN APRIL
-6.5% CHANGE 1MTH
+14.2% CHANGE 1YR

ACTIVE LISTINGS

257



255 IN APRIL
+0.8% CHANGE 1MTH
-27.2% CHANGE 1YR

SOLD LISTINGS

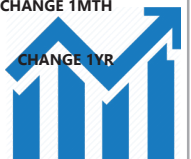
141



134 IN APRIL
+5.2% CHANGE 1MTH
+4.4% CHANGE 1YR

MEDIAN PRICE

\$325,000
\$347,000 APR
-6.7% CHANGE 1MTH
+5.1% CHANGE 1YR



INFO

All reports are published June 2016, based on data available at the end of May 2016, from TrendGraphix. This representation is based in whole or in part on data supplied by the NWMLS. Neither the Board or its MLS guarantees or is in any way responsible for its accuracy. Data maintained by the Board or its MLS may not reflect all real estate activity in the market. Report reflect activity by all brokers participated in the MLS.

AVERAGE DAYS ON MARKET



49

56 IN APRIL
-12.5% CHANGE 1MTH
-44.3% CHANGE 1YR

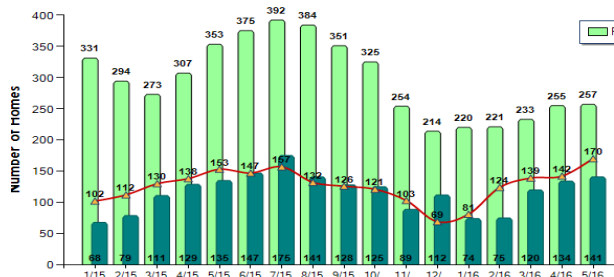
HOMES SOLD YTD

544 YTD 2016
522 YTD 2015
+4.2% CHANGE 1YR

MARKET SIGNS

SELLERS VS BUYERS MARKET AS OF: 6/1/16

By custom, if absorption rate is greater than 20%, it is generally accepted to be a seller's market.



Contact me today for your FREE home value report!

sommerc@remax.net • (360) 389-1671 • BestBellinghamHomes.com

RE/MAX Whatcom County, Inc. • 1937 Lake Whatcom Boulevard • Bellingham, WA 98229