

MARKET REPORT

BELLINGHAM REAL ESTATE - AUGUST 2016



MARKET HIGHLIGHTS
 HOME PRICES ARE INCREASING
 INVENTORY IS INCREASING
 STILL A SELLERS MARKET



AVERAGE SOLD PRICE



\$450,000

PRICE TREND

\$422,000 JULY
 +7% CHANGE 1MTH
 +31% CHANGE 1YR



NEW LISTINGS

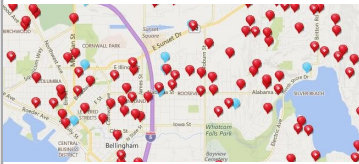
148



144 IN JULY
 +3% CHANGE 1MTH
 +3% CHANGE 1YR

ACTIVE LISTINGS

224



221 IN JULY
 +2% CHANGE 1MTH
 -47% CHANGE 1YR

SOLD LISTINGS

127



116 IN JULY
 +9% CHANGE 1MTH
 -7% CHANGE 1YR

MEDIAN PRICE

\$368,000
 \$374,000 JULY
 -2% CHANGE 1MTH
 +14% CHANGE 1YR



INFO

All reports are published September 2016, based on data available at the end of August 2016, from TrendGraphix. This representation is based in whole or in part on data supplied by the NWMLS. Neither the Board or its MLS guarantees or is in any way responsible for its accuracy. Data maintained by the Board or its MLS may not reflect all real estate activity in the market. Report reflect activity by all brokers participated in the MLS.

AVERAGE DAYS ON MARKET



44

41 IN JULY
 +7% CHANGE 1MTH
 -7% CHANGE 1YR

HOMES SOLD YTD

794 YTD 2016
 793 YTD 2015
 +1% CHANGE 1YR

MARKET SIGNS

SELLERS VS BUYERS MARKET

AS OF: 09/01/16

By custom, if absorption rate is greater than 20%, it is generally accepted to be a seller's market.



Contact me today for your FREE home value report!

sommerc@remax.net • (360) 389-1671 • BestBellinghamHomes.com

RE/MAX Whatcom County, Inc. • 1937 Lake Whatcom Boulevard • Bellingham, WA 98229