

# MARKET REPORT

WHATCOM COUNTY REAL ESTATE - FEBRUARY 2018

# RE/MAX

WHATCOM COUNTY

**MARKET HIGHLIGHTS**  
 HOME PRICES ARE INCREASING  
 INVENTORY IS INCREASING  
 STILL A SELLERS MARKET



## AVERAGE SOLD PRICE



# \$382,000

## PRICE TREND

\$401,000 JAN  
 -4.7% CHANGE 1MTH  
 +6.4% CHANGE 1YR



## NEW LISTINGS

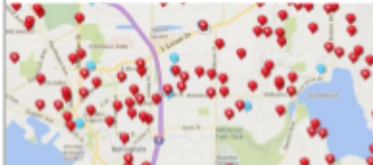
# 301



263 IN JAN  
 +14.4% CHANGE  
 +15.3% CHANGE 1YR

## ACTIVE LISTINGS

# 522



517 IN JAN  
 +0.9% CHANGE 1MTH  
 -4.7% CHANGE 1YR

## SOLD LISTINGS

# 238



211 JAN  
 +12.7% CHANGE  
 +14.9% CHANGE 1YR

## MEDIAN PRICE

\$346,000  
 \$350,000 JAN  
 -1.1% CHANGE 1MTH  
 +9.8% CHANGE 1YR



## INFO

All reports are published March 2018, based on data available at the end of February 2018, from TrendGraphix. This representation is based in whole or in part on data supplied by the NWMLS. Neither the Board or its MLS guarantees or is in any way responsible for its accuracy. Data maintained by the Board or its MLS may not reflect all real estate activity in the market. Report reflect activity by all brokers participated in the MLS.

## AVERAGE DAYS ON MARKET



89 IN JAN  
 -19.1% CHANGE 1MTH  
 -7.6% CHANGE 1YR

# 72

## HOMES SOLD YTD

449 YTD 2018  
 424 YTD 2017  
 +5.8% CHANGE 1YR

## MARKET SIGNS

### SELLERS VS BUYERS MARKET

AS OF:02/01/18

By custom, if absorption rate is greater than 20%, it is generally accepted to be a seller's market.



Contact me for your FREE personalized home value report!

sommerc@remax.net • (360) 647-8049 • BestBellinghamHomes.com

RE/MAX Whatcom County, Inc. • 1937 Lake Whatcom Boulevard • Bellingham, WA 98229