

MARKET REPORT

BELLINGHAM REAL ESTATE - June, 2018

RE/MAX

WHATCOM COUNTY

MARKET HIGHLIGHTS
 HOME PRICES ARE INCREASING
 INVENTORY IS DECREASING
 STILL A SELLERS MARKET



AVERAGE SOLD PRICE



\$462,000

PRICE TREND

\$454,000 MAY
 + **1.8%** CHANGE 1MTH
 + **12.9%** CHANGE 1YR



NEW LISTINGS

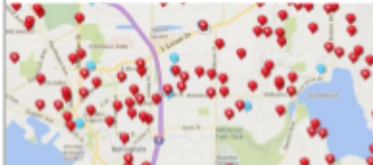
197



206 IN MAY
 - **4.4%** CHANGE 1MTH
 - **2.5%** CHANGE 1YR

ACTIVE LISTINGS

189



170 IN MAY
 + **11.2%** CHANGE
 - **6.9%** CHANGE 1YR

SOLD LISTINGS

146



145 IN MAY
 + **0.69%** CHANGE 1MTH
 - **6.4%** CHANGE 1YR

MEDIAN PRICE

\$420,000
 \$415,000 May
 + **1.2%** CHANGE 1MTH
 + **16.7%** CHANGE 1YR



INFO

All reports are published July 2018, based on data available at the end of June 2018, except for the today stats. Information and statistics derived from Northwest Multiple Listing Service. Neither the Board or its MLS guarantees or is in any way responsible for its accuracy. Data maintained by the Board or its MLS may not reflect all real estate activity in the market. Report reflects activity by all brokers participated in the MLS.

AVERAGE DAYS ON MARKET



20

25 IN MAY
 - **20%** CHANGE 1MTH
 + **5.3%** CHANGE 1YR

HOMES SOLD YTD

672 YTD 2018
 694 YTD 2017
 - **3.2%** CHANGE 1YR

MARKET SIGNS

SELLERS VS BUYERS MARKET AS OF 06/01/2018

By custom, if absorption rate is greater than 20%, it is generally accepted to be a seller's market.



Contact me for your FREE personalized home value report!

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