

MARKET REPORT

FERNDALE REAL ESTATE - JULY 2018

RE/MAX
WHATCOM COUNTY

MARKET HIGHLIGHTS

- HOME PRICES ARE INCREASING
- INVENTORY IS INCREASING
- STILL A SELLER'S MARKET



AVERAGE SOLD PRICE



\$428,000

PRICE TREND

\$369,000 IN JUNE
+16% CHANGE 1MTH
+19.6% CHANGE 1YR



NEW LISTINGS

66



78 IN JUNE
-15.4% CHANGE 1MTH
+11.9% CHANGE 1YR

ACTIVE LISTINGS

114



107 IN JUNE
+6.5% CHANGE 1MTH
+7.5% CHANGE 1YR

SOLD LISTINGS

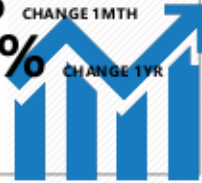
52



61 IN JUNE
-14.8% CHANGE 1MTH
-3.7% CHANGE 1YR

MEDIAN PRICE

\$408,000
\$380,000 IN JUNE
+7.4% CHANGE 1MTH
+25.5% CHANGE 1YR



INFO

All reports are published August 2018, based on data available at the end of July 2018, except for the today stats. Information and statistics derived from Northwest Multiple Listing Service. Neither the Board or its MLS guarantees or is in any way responsible for its accuracy. Data maintained by the Board or its MLS may not reflect all real estate activity in the market. Report reflects activity by all brokers participated in the MLS.

AVERAGE DAYS ON MARKET



47

31 IN JUNE
+51.6% CHANGE 1MTH
+27% CHANGE 1YR

HOMES SOLD YTD

287 YTD 2018
288 YTD 2017
-0.3% CHANGE 1YR

MARKET SIGNS

SELLERS VS BUYERS MARKET
AS OF: 07/01/18

By custom, if absorption rate is greater than 20%, it is generally accepted to be a seller's market.



Contact me for your FREE personalized home value report!

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