

# MARKET REPORT

BELLINGHAM REAL ESTATE - AUGUST, 2018

**RE/MAX**  
WHATCOM COUNTY

**MARKET HIGHLIGHTS**  
HOME PRICES ARE INCREASING  
INVENTORY IS DECREASING  
STILL A SELLER'S MARKET

## AVERAGE SOLD PRICE



**\$478,000**

## PRICE TREND

**\$477,000** JULY  
**+0.2%** CHANGE 1MTH  
**+17.4%** CHANGE 1YR



## NEW LISTINGS

**199**



**169** IN JULY  
**+17.8%** CHANGE 1MTH  
**-3.9%** CHANGE 1YR

## ACTIVE LISTINGS

**214**



**196** IN JULY  
**+9.2%** CHANGE 1MTH  
**-24.1%** CHANGE 1YR

## SOLD LISTINGS

**152**



**157** IN JULY  
**-3.2%** CHANGE 1MTH  
**-6.7%** CHANGE 1YR

## MEDIAN PRICE

**\$423,000**  
**\$418,000** IN JULY  
**+1.2%** CHANGE 1MTH  
**+15.9%** CHANGE 1YR



## INFO

All reports are published September 2018, based on data available at the end of August 2018, except for the today stats. Information and statistics derived from Northwest Multiple Listing Service. Neither the Board or its MLS guarantees or is in any way responsible for its accuracy. Data maintained by the Board or its MLS may not reflect all real estate activity in the market. Report reflects activity by all brokers participated in the MLS.

## AVERAGE DAYS ON MARKET



**32**

**17** IN JULY  
**+88%** CHANGE 1MTH  
**+60%** CHANGE 1YR

## HOMES SOLD YTD

**981** YTD 2018  
**1,011** YTD 2017  
**-2.9%** CHANGE 1YR

## MARKET SIGNS

### SELLERS VS BUYERS MARKET AS OF 09/01/2018

By custom, if absorption rate is greater than 20%, it is generally accepted to be a seller's market.



Contact me for your FREE personalized home value report!

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