MARKET REPORT
SUDDEN VALLEY REAL ESTATE - OCTOBER 2018

RE/MAX WHATCOM COUNTY

MARKET HIGHLIGHTS
- HOME PRICES ARE INCREASING
- INVENTORY IS DECREASING
- STILL A SELLER'S MARKET

AVERAGE SOLD PRICE

SOLD **$347,000**

PRICE TREND

$382,000 IN SEPTEM-
-9.2% CHANGE 1MTH
+30.4% CHANGE 1YR

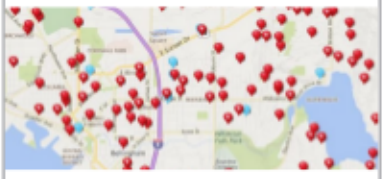
NEW LISTINGS

13

19 IN SEPTEMBER
-31.5% CHANGE
-40.9% CHANGE 1YR

ACTIVE LISTINGS

23



22 IN SEPTEMBER
+4.5% CHANGE 1MTH
-43.9% CHANGE 1YR

SOLD LISTINGS

20

16 IN SEPTEMBER
+25% CHANGE 1MTH
+11.1% CHANGE 1YR

MEDIAN PRICE

$345,000
$366,000 IN SEPTEM-
-5.7% CHANGE 1MTH
+32.6% CHANGE 1YR

INFO

All reports are published November 2018, based on data available at the end of October 2018, except for the today stats. Information and statistics derived from Northwest Multiple Listing Service. Neither the Board or its MLS guarantees or is in any way responsible for its accuracy. Data maintained by the Board or its MLS may not reflect all real estate activity in the market. Report reflects activity by all brokers participated in the MLS.

AVERAGE DAYS ON MARKET

34
34 IN SEPTEMBER
0% CHANGE 1MTH
-12.8% CHANGE 1YR

HOMES SOLD YTD

227 YTD 2018
196 YTD 2017
+15.8% CHANGE 1YR

MARKET SIGNS

SELLERS VS BUYERS MARKET
AS OF: 11/01/18

By custom, if absorption rate is greater than 20%, it is generally accepted to be a seller's market.

Sommer Cronck REALTOR

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