RMLS[™] OREGON EXCLUSIVE RIGHT TO SELL - LISTING CONTRACT

1 1. AGENCY. Seller has received and read a copy of the Initial Agency Disclosure Pamphlet. SELLER 2 authorizes BROKER's FIRM to appoint BROKER to act as SELLER's listing BROKER. It is 3 understood and agreed that this Agreement creates an agency relationship with BROKER and 4 BROKER's FIRM only, not with any other brokers of BROKER's FIRM. Any broker other than 5 BROKER who procures a prospective buyer for the Property will not be representing SELLER and may 6 represent a buyer. 7 2. EXCLUSIVE RIGHT TO SELL. In consideration for the services to be rendered by the 8 undersigned BROKER's FIRM, the undersigned SELLER hereby grants to BROKER's FIRM the 9 exclusive right to sell the property located at the address set forth above and more particularly described on the RMLS[™] Listing Data Input Form hereto attached (the "Property"). 10 This listing is: 11 AN ACTIVE LISTING (ACT). Date marketing to begin is 12 which will be the List Date published in RMLS[™]. No marketing may occur before such date. 13 14 COMING SOON-NO SHOWING LISTING (CSN). Will automatically convert to ACT on first date for showing and Date marketing to begin on 15 (not more than 21 days from date of this Agreement). Property will be shown in RMLS[™] as CSN 16 status and is subject to certain marketing restrictions, as provided in the RMLS[™] Rules and 17 Regulations, including a prohibition against any showings and Internet advertising. A sign and 18 19 flyer including the phrase "Coming Soon" may be placed on the Property. 20 \square EXCLUDED FROM MLS. The Property will not be submitted to, or published in, RMLSTM. 21 The Authorization to Exclude from MLS Addendum must be completed and submitted to 22 RMLS[™]. 23 For purposes of this Section, marketing includes, but is not limited to, placing any yard sign, social media or internet exposure, publication in RMLS[™], broker tours, showings and direct marketing to any 24 other real estate professionals or consumers. SELLER further allows BROKER's FIRM a reasonable 25 26 time after termination or expiration of this Agreement to close any transaction on which earnest money, 27 has been paid, or a promissory note for earnest money has been tendered. No extension or renewal of this Agreement shall be effective unless it is in writing signed by SELLER and BROKER's FIRM. 28 29 **3. LIST PRICE.** List Price \$ 4. TERM. This Agreement is effective when signed, and shall terminate at 11:59 p.m. on 30 31 5. BROKERAGE FEE. SELLER shall pay a brokerage fee as set forth in Section 8 below in an 32 33 amount equal to % of the selling price or option exercise price of the Property or \$ 34 . SELLER hereby irrevocably assigns to BROKER's FIRM the proceeds of such transaction 35 to the extent of BROKER's FIRM'S fee and irrevocably instructs the escrow agent, if any, to pay 36 BROKER's FIRM'S fee at closing out of such proceeds. 37 6. DISBURSEMENT. In the event of forfeiture of earnest money for any transaction relating to this % BROKER's 38 Agreement, the earnest money shall be disbursed as follows: SELLER % OR (check if applicable) 🗖 to BROKER's FIRM to the extent of the brokerage 39 FIRM 40 fee, with balance to SELLER. SELLERS' Initials / 7. INSUFFICIENT PROCEEDS. If the proceeds from the sale of the Property are insufficient to 41 42 cover costs at closing, SELLER acknowledges that the decision by any beneficiary or mortgagee, or its 43 assignees, to release its interest in the Property for less than the amount owed, does not automatically 44 relieve SELLER of the obligation to pay any debt or costs remaining at closing, including fees such as 45 the BROKER's FIRM's commission.

PROPERTY ADDRESS:

46 8. RIGHT TO COMPENSATION. In consideration for the services herein described, SELLER shall 47 pay BROKER's FIRM the brokerage fee set forth in Section 5 above if BROKER's FIRM or any cooperating broker, including, but not limited to, a buyer's broker: 48 49 (a) finds a buyer ready, willing, and able to purchase the Property for the price and terms set forth in the attached RMLS[™] Listing Data Input Form or such other price and terms as SELLER 50 51 may accept; or 52 (b) places SELLER in contact with a person to whom SELLER sells the Property during the term 53 of this Agreement or within () days after termination of this 54 Agreement. 55 In any event, SELLER shall pay the sum set forth in Section 5 above to BROKER's FIRM if SELLER cancels the authority hereby given or if SELLER sells or agrees to sell the Property during the term of 56 this Agreement or any extension or renewal hereof. Section 8 (b) above shall not apply if, following the 57 58 termination of this Agreement, SELLER lists the Property for sale with another duly licensed real estate 59 broker and if the application of such section(s) would result in SELLER's liability for more than one 60 brokerage fee. The term "sale" shall include any exchange or trade to which SELLER consents. In the event of an exchange, trade or lease option, BROKER's FIRM is permitted to represent and receive 61 62 compensation from both parties. 9. SERVICES; AUTHORITY. BROKER's FIRM will market the Property, and in connection 63 64 therewith, SELLER hereby authorizes BROKER's FIRM to do the following: (a) place a "for sale" sign 65 on the Property and to remove all other similar signs; (b) turn on, or leave on, all utilities serving the Property and authorize utility providers to do so in order to show the Property, all at SELLER'S expense; 66 (c) obtain and disclose any information pertaining to any present encumbrance on the Property; (d) if 67 authorized pursuant to Section 10 below, obtain a key to the Property and place such key in a lock box 68 on the exterior of the Property, with recognition that SELLER bears any risk of loss or damage 69 associated with the use of such lock box (SELLER should consult SELLER'S homeowner's insurance 70 71 policy to determine coverage); (e) have access to Property for purposes of showing it to prospective buyers at any reasonable hour; (f) place information regarding this listing and the Property in the 72 73 RMLS[™]; (g) accept deposits on SELLER'S behalf. BROKER's FIRM is authorized to cooperate with 74 other brokers and to share with such other brokers any commissions or compensation payable under this 75 Agreement; and (h) communicate with SELLER by telephone, facsimile, e-mail, and /or other electronic means even after the term of this Agreement. SELLER hereby authorizes RMLS[™] to use, relicense, 76 77 repurpose, display and otherwise deal with photos and data regarding the Property, without compensation to the SELLER. Such authority shall survive expiration or termination of this Agreement. 78 79 Tenant occupancy – if tenant(s) occupies property, and authority from the tenant(s) is required for 80 BROKER's FIRM to do any of the items listed in Section 9, SELLER shall obtain such authority from 81 tenant(s). 10. LOCKBOX. SELLER does does not (check one) authorize BROKER's FIRM to place a 82 83 lockbox on the Property.

- 11. INTERNET. SELLER does loes not (check one) authorize BROKER's FIRM to advertise the
 Property on the Internet.
- 86 12. INDEMNITY. SELLER shall defend, indemnify and hold harmless BROKER's FIRM, its
- 87 licensees and any cooperating broker and its licensees from any liability, claims, damages, causes of
- 88 action or suits arising out of, or relating to any breach of the representations and warranties set forth
- herein or in any agreement for the sale of the Property, and from the failure to disclose any material information to PROKEP's FIRM relating to the Property.
- 90 information to BROKER's FIRM relating to the Property.

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RMLS[™] OREGON EXCLUSIVE RIGHT TO SELL - LISTING CONTRACT

PROPERTY ADDRESS:

91 13. ATTORNEYS' FEES. If BROKER's FIRM or any cooperating broker refers this Agreement to 92 an attorney for collection of the compensation due hereunder, SELLER shall pay the costs and 93 reasonable attorneys' fees of BROKER's FIRM or any cooperating broker regardless of whether 94 mediation is conducted or arbitration or litigation is filed. If mediation is conducted or if arbitration or 95 litigation is filed in connection with any dispute relating to this Agreement, the prevailing party shall be 96 entitled to its attorneys' fees and costs in connection with such mediation, arbitration or litigation, and 97 in any appeal therefrom and enforcement thereof.

98 14. DISPUTE RESOLUTION. SELLER and BROKER's FIRM, including the licensees of each, if 99 any, agree that all claims, controversies or disputes, including those for recission (hereinafter 100 collectively referred to as "Claims"), relating directly or indirectly to this Agreement, shall be resolved in accordance with the procedures set forth herein which shall expressly survive closing. Provided, 101 however, the following matters shall not constitute Claims: (a) any proceeding to collect, interpret or 102 enforce any mortgage, trust deed, land sale contract, or recorded construction lien; (b) a forcible entry 103 104 and detainer action; (c) any dispute between REALTORS® which is subject to the Professional Standards Arbitration provisions of the National Association of REALTORS®. The filing of a notice of 105 106 pending action ("lis pendens") or the application to any court for the issuance of any provisional process 107 or similar remedy described in the Oregon or Federal Rules of Civil Procedure shall not constitute a 108 waiver of the right or duty to use the procedures specified below.

Notwithstanding the following provisions, SELLER, BROKER's FIRM and the licensees, if any,
 mutually agree that all Claims within the jurisdiction of the Small Claims Court shall be brought and
 decided there, in lieu of mediation, arbitration or litigation in any other court of law.

If SELLER was represented in this transaction by a licensee who was then a member of the National Association of REALTORS®, all claims shall be submitted to mediation in accordance with the procedures of the Home Seller/Home Buyer Dispute Resolution System of the National Association of REALTORS® or other organization-adopted mediation program (collectively the "System"). Provided, however, if the System is not then available through the licensees' Association of REALTORS®, then the SELLER, BROKER's FIRM and/or licensees shall not be required to engage in mediation.

119 All claims that have not been resolved by mediation, or otherwise, shall be submitted to final and binding private arbitration in accordance with Oregon Laws. Filing for arbitration shall be treated 120 the same as filing in court for purposes of meeting any applicable statutes of limitation or for purposes 121 122 of filing a lis pendens. SELLER, BROKER's FIRM and/or their licensees may use any professional arbitration company which provides such service to the county where the Property is located, as selected 123 124 by the party first filing for arbitration. Provided, however, if no arbitration company has available 125 services when the Claim arose, neither SELLER, BROKER's FIRM, nor their respective licensees, if any, shall be required to participate in arbitration. 126

BY CONSENTING TO THIS PROVISION YOU ARE AGREEING THAT DISPUTES
ARISING UNDER THIS AGREEMENT SHALL BE HEARD AND DECIDED BY ONE OR MORE
NEUTRAL ARBITRATORS AND YOU ARE GIVING UP THE RIGHT TO HAVE THE MATTER
TRIED BY A JUDGE OR JURY. THE RIGHT TO APPEAL AN ARBITRATION DECISION IS
LIMITED UNDER OREGON LAW.

132 **15. COMPLIANCE WITH LAW.** SELLER shall comply with all laws relating to the Property and 133 the sale thereof, including without limitation, the obligation to offer the Property for sale to any person 134 without regard to race, color, religion, gender, disability, marital status, familial status, sexual 135 orientation, gender identity, legal source of income, domestic violence victim or national origin.

1		

PROPERTY ADDRESS: ______CITY, STATE_____

	16. SELLER'S PROPERTY DISCLOSURE STATEMENT. As required by Oregon law, SELLER
	will complete the Seller's Property Disclosure Statement accurately based upon SELLER's personal
	knowledge and information. BROKER's FIRM has not made any statement, representation, warranty,
	investigation, test or other inquiry into the accuracy or adequacy of SELLER's disclosures. SELLER
	hereby authorizes BROKER to: (a) deliver a copy of such Disclosure Statement to any prospective
	Buyer; and (b) rely solely upon SELLER'S representations set forth in this Agreement and in the
	Disclosure Statement without further inquiry or diligence on BROKER'S part.
	17. REQUIRED DETECTORS. Oregon Real Estate laws require SELLER to install an approved
	SMOKE DETECTOR(s) and approved CARBON MONOXIDE DETECTOR(s) in the building(s)
	located on the Property. SELLER will install approved smoke detector(s) and approved carbon
	monoxide detector(s) in the building(s) located on the Property, as required by law.
	18. SELLER'S REPRESENTATIONS AND WARRANTIES. SELLER hereby represents and
	warrants to BROKER's FIRM: (a) that the undersigned SELLER has full authority to enter into this
	Agreement and to convey marketable title to the Property to a buyer; (b) the information on the attached
	Listing Data Input Form is correct and complete; and (c) as of the date(s) of the closing of the sale of
	he Property and transfer of possession, all aspects of the Property will be in substantially their present
	ondition and free of material defects, except as disclosed in the sale agreement or Seller's Property
	Disclosure Statement.
1	19. FIRPTA. In general, the sale or other disposition of a U.S. real property interest by a foreign person
i	is subject to income tax withholding under the Foreign Investment in Real Property Tax Act of 1980
(FIRPTA). A "foreign person" includes a non-resident alien individual, foreign corporation, foreign
	partnership, foreign trust and foreign estate. If FIRPTA applies, the buyer or other qualified substitute
	may be legally required to withhold this tax at closing. In order to avoid closing delays, SELLER is
	requested to initial one of the two statements:
	/ SELLER warrants and represents to BROKER
ł	and BROKER'S FIRM that SELLER is not a foreign person under FIRPTA.
	/ SELLER is a foreign person under FIRPTA.
	20. ADDITIONAL PROVISIONS.
	21. MODIFICATION. No provision of this Agreement, including, without limitation, the amount of
	the brokerage fee set forth in Section 5, may be modified except in writing signed by SELLER and by
	BROKER's FIRM.

BROKER (printed)

FIRM NAME

BROKER Signature

Date of BROKER'S Signature

Phone

Email

BROKER'S License #

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PROFERTY ADDRESS:	RMLS [™] OREGON EXC	LUSIVE RIGHT TO SELL - L	ISTING CONTRACT Page 5 of 5 RMLS 05/2018
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Date of BROKER'S FIRM - PRINCIPAL BROKER'S Signature	BROKER'S FIRM - PRINCIPAL BROK	ER Signature	
Phone			
BROKERAGE License #			
SELLER (printed)	BROKERAGE License #		
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Sellers' Ir	nitials
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RMLS
Regional Multiple Listing service

RESIDENTIAL DATA INPUT FORM

Page 1 of 2

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RMLS Regional Multiple Listing Service

RESIDENTIAL DATA INPUT FORM

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