




Michael J Faunce
 Oregon Licensed Broker
 Your Best Interest First
 Ph. 503 686-8127
 MichaelFaunce@Kw.com
 PORTLAND PREMIERE
 KELLERWILLIAMS REALTY
 www.503WaterFront.com
 Each Office Independently Owned & Operated
 7504 SW BRIDGEPORT, PORTLAND, OR 97224

DISCLOSED LIMITED AGENCY AGREEMENT FOR BUYERS

1 Real Estate Firm _____

2 The Parties to this Disclosed Limited Agency Agreement are:

3 Buyer's Agent (print) _____

4 Buyer's Agent's Principal Broker (print) _____

5 Buyer (print) _____ Buyer (print) _____

6 The parties to this Agreement understand that Oregon law allows a single real estate agent to act as a disclosed limited agent to represent both the
 7 seller and the buyer in the same real estate transaction, or multiple buyers who want to purchase the same property. It is also understood that
 8 when different agents associated with the same principal broker (the broker who directly supervises the other agents) establish agency
 9 relationships with the buyer and seller in a real estate transaction, the agents' principal broker shall be the only broker acting as a disclosed limited
 10 agent representing both seller and buyer. The other agents shall continue to represent only the party with whom they have an established agency
 11 relationship, unless all parties agree otherwise in writing.

12 In consideration of the above understanding, and the mutual promises and benefits exchanged here and, if applicable, in the Buyer Service
 13 Agreement, the parties now agree as follows:

14 1. Buyer(s), acknowledge they have received the Oregon Real Estate Agency Disclosure Pamphlet required by ORS 696.820 and have read and
 15 discussed with the Buyer's Agent that part of the pamphlet entitled "Duties and Responsibilities of an Agent Who Represents More than One Client
 16 to a Transaction." The Oregon Real Estate Agency Disclosure Pamphlet is hereby incorporated into this Disclosed Limited Agreement by reference.

17 2. Buyer(s), having discussed with Buyer's Agent the duties and responsibilities of an agent who represents more than one party to a transaction,
 18 consent and agree as follows:

19 (A) Buyer's Agent and the Buyer's Agent's Principal Broker, in addition to representing Buyer, may represent the seller or another buyer
 20 in any transaction involving the Buyer;

21 (B) In a transaction where the seller is represented by an agent who works in the same real estate business as the Buyer's Agent and
 22 who is supervised by the Buyer's Agent's Principal Broker, the Principal Broker may represent both Seller and Buyer. In such a situation,
 23 the Buyer's Agent will continue to represent only the Buyer and the other Agent will represent only the Seller, consistent with the
 24 applicable duties and responsibilities set out in the Oregon Real Estate Agency Disclosure Pamphlet;

25 (C) In all other cases, the Buyer's Agent and the Buyer's Agent's Principal Broker shall represent Buyer exclusively.

26 Buyer Signature _____ Date _____ a.m. ____ p.m. ←

27 Buyer Signature _____ Date _____ a.m. ____ p.m. ←

28 Buyer's Agent Signature _____ Date _____ a.m. ____ p.m. ←

(On their own and on the Principal Broker's behalf)

This form has been licensed for use solely by ^{Michael} Faunce pursuant to a Forms License Agreement with Oregon Real Estate Forms, LLC.

LINES WITH THIS SYMBOL ← REQUIRE A SIGNATURE AND DATE

Copyright Oregon Real Estate Forms, LLC 2019 www.orefonline.com

May not be reproduced without express permission of Oregon Real Estate Forms, LLC

OREF 041