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 OREF-040 Limited Agency Disclosure for Seller - Client Review

DISCLOSED LIMITED AGENCY AGREEMENT FOR SELLERS

1 Real Estate Firm Keller Williams Portland Premiere Realty

2 The Parties to this Disclosed Limited Agency Agreement are:

3 Seller's Agent (print) Michael Faunce

4 Seller's Agent Principal Broker (print) Mike Hobson

5 Seller (print) Seller (print)

6 The parties to this Agreement understand that Oregon law allows a single real estate agent to act as a disclosed limited agent to represent both the
 7 seller and the buyer in the same real estate transaction, or multiple buyers who want to purchase the same property. It is also understood that
 8 when different agents associated with the same principal broker (the broker who directly supervises the other agents) establish agency
 9 relationships with the buyer and seller in a real estate transaction, the agents' principal broker shall be the only broker acting as a disclosed limited
 10 agent representing both seller and buyer. The other agents shall continue to represent only the party with whom they have an established agency
 11 relationship, unless all parties agree otherwise in writing.

12 In consideration of the above understanding, and the mutual promises and benefits exchanged here and in the Listing Agreement, the parties now
 13 agree as follows:

14 1. Seller(s) acknowledge they have received the Oregon Real Estate Agency Disclosure Pamphlet required by ORS 696.820 and have read and
 15 discussed with the Seller's Agent that part of the pamphlet entitled "Duties and Responsibilities of an Agent who Represents More than One Client
 16 to a Transaction." The Oregon Real Estate Agency Disclosure Pamphlet is hereby incorporated into this Disclosed Limited Agency Agreement by
 17 reference.

18 2. Seller(s), having discussed with the Seller's Agent the duties and responsibilities of an agent who represents more than one party to a
 19 transaction, consent and agree as follows:

20 (A) The Seller's Agent and the Seller's Agent's Principal Broker, in addition to representing Seller, may represent one or more buyers in a
 21 transaction involving the listed property;

22 (B) In a transaction involving the listed property where the buyer is represented by an agent who works in the same real estate business
 23 as the Seller's Agent and who is supervised by the Seller's Agent's Principal Broker, the Principal Broker may represent both Seller and
 24 Buyer. In such a situation, the Seller's Agent will continue to represent only the Seller and the other agent will represent only the Buyer,
 25 consistent with the applicable duties and responsibilities as set out in the Oregon Real Estate Agency Disclosure Pamphlet; and

26 (C) In all other cases, the Seller's Agent and the Seller's Agent's Principal Broker shall represent Seller exclusively.

27 Seller Signature _____ Date _____ a.m. p.m. ←

28 Seller Signature _____ Date _____ a.m. p.m. ←

29 Seller's Agent Signature _____ Date _____ a.m. p.m. ←

(On their own and on the Principal Broker's behalf)

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LINES WITH THIS SYMBOL ← REQUIRE A SIGNATURE AND DATE

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