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KELLERWILLIAMS REALTY PORTLAND PREMIERE
Licensed in Oregon 7904 SW Bridgeport - Portland Or 97224 - offices independently owned & operated
(the following are notes, comments about form use)
OREF-057 Terminates Sales Agreement & Remarket Home.
OK if Buyer & Seller do not agree on disbursement.

Sale Agreement # _____

TERMINATION AGREEMENT

1 Buyer(s) _____
 2 Seller(s) _____
 3 Property Address _____

4 Buyer and Seller entered into **Real Estate Sale Agreement** concerning the Property described above.
 5 The sum of \$ _____ in the form of _____ has been deposited as earnest money with
 6 _____
 7 Buyer's Agent's Firm and/or Escrow Company

- 8 The parties now want to terminate that Real Estate Sale Agreement and agree as follows:
- 9 1. Buyer and Seller release each other from all obligations under the transaction contemplated by the Real Estate Sale Agreement, except _____
 10 _____
 - 11 2. Buyer and Seller release all real estate Agent(s), principal brokers, real estate firms, employees and representatives from all further liability
 12 for disbursement of any funds held by Selling Firm made in accordance with Section 5 below.
 - 13 3. This Termination Agreement may be withdrawn by either party upon written notice to the Buyer's Agent's Firm/Escrow Company at any time
 14 prior to the signatures of both Seller and Buyer.

CANCELLATION AND DISBURSEMENT INSTRUCTIONS

- 16 To: Escrow Company/Buyer's Agent's Firm's Principal Broker: _____
 17 Escrow/Transaction # _____;
- 18 4. The above Escrow Company ("Escrow")/Buyer's Agent's Firm's Principal Broker is/are instructed to cancel the above referenced transaction
 19 and to disburse any money or other consideration (describe) _____
 20 _____
 21 currently held by them to the person(s) listed below in the indicated amounts.
 - 22 5. Disbursement instructions:
 23 Amount \$ _____ Party _____
 24 Amount \$ _____ Party _____
 25 Amount \$ _____ Party _____
 26 Amount \$ _____ Party _____
 - 27 6. Buyer and Seller mutually agree to sign any further documentation reasonably necessary to enable Principal Broker and/or Escrow to effect
 28 a timely disbursement of funds in accordance with this Termination Agreement.

AUTHORIZING SIGNATURES

30 Buyer _____ ← Seller _____ ←
 31 Buyer _____ ← Seller _____ ←
 32 Buyer's Agent _____ Seller's Agent _____
 33 Buyer's Agent's Firm _____ Seller's Agent's Firm _____