



RELEASE OF AGREEMENT/CONTRACT TO BUY AND SELL REAL ESTATE

RESIDENTIAL OTHER _____

This Release is entered into as of _____, _____ between the undersigned Buyer and Seller and Third Party Beneficiary Brokers ("Signees") for that Contract covering the Property and becomes effective upon a Signee placing the final and required signatures and/or initials on this Release and Delivers Notice to cause this Release to be binding on all Signees:

Address _____ Unit # _____

City _____ State of South Carolina

Other _____ TMS _____

WITNESSETH: That each of the Signees hereto in consideration of each of the Signees releasing all of the other Signees from the Contract, do hereby release each of the other Parties, Brokers, and Escrow Agent to the Contract from any and all claims, losses, costs, damages, expenses, actions, demands whatsoever which each of the Parties and Brokers hereto may have up to this date against any of the other Parties or Brokers hereto by reason on the Contract.

It is the intention of this Release that any responsibility or obligations or rights by virtue of the Contract are by this Release declared null and void and of no further force or effect.

The Escrow Agent holding any Earnest Money or other deposits under the Contract terms is hereby directed and instructed forthwith to disburse said Earnest Money or other deposits in the following manner:

\$ _____ to _____

\$ _____ to _____

\$ _____ to _____

\$ _____ to _____

Other: _____

This legally binding Release is executed voluntarily and based solely on Contract representations. Signees solely responsible for obtaining any legal counsel prior to signing and acknowledge they have had ample time for counsel.

BUYER: _____ Date: _____ Time: _____

BUYER: _____ Date: _____ Time: _____

SELLER: _____ Date: _____ Time: _____

SELLER: _____ Date: _____ Time: _____

BROKER: _____ Date: _____ Time: _____

BROKER: _____ Date: _____ Time: _____

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