

High LTV Streamlined Refinance Program

On [August 17, 2017](#), the Federal Housing Finance Agency (FHFA) announced modifications to the streamlined refinance program for borrowers with high loan-to-value (LTV) ratios. [The High LTV Streamlined Refinance Program announced August 25, 2016](#), allowed Fannie Mae and Freddie Mac to provide much-needed liquidity for borrowers who are current on their mortgage but are unable to refinance because their loans have LTV ratios that exceed Fannie and Freddie's maximum limits.

The program announced August 17, establishes an eligibility date which makes the program available for loans originated on or after October 1, 2017. FHFA states that the changes made to the program appropriately balance continuing to offer assistance to under water borrowers with protecting taxpayers.

HARP Extended Through 2018

To ensure that high LTV borrowers who are eligible for the Home Affordable Refinance Program (HARP) continue to have a refinance option, FHFA is also directing Fannie Mae and Freddie Mac to extend HARP through December 31, 2018. While more than 3.4 million homeowners have refinanced their mortgages, FHFA says that more than 143,000 homeowners could still benefit from refinancing through HARP.

The fact sheets below have further details on the High LTV Streamlined Refinance Program:

[Fannie Mae Fact Sheet](#)

[Freddie Mac Fact Sheet](#)

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