

# Local Market Update – November 2017

This is a research tool provided by MiRealSource.

## Macomb County

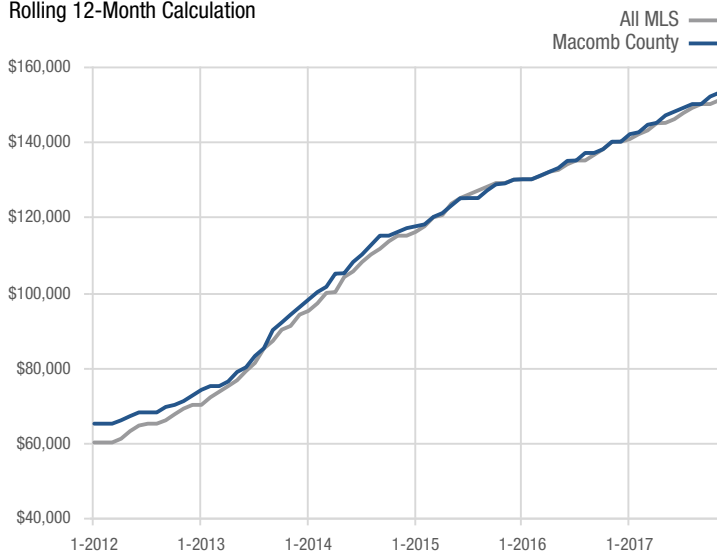
Residential Key Metrics	November			Year to Date		
	2016	2017	% Change	Thru 11-2016	Thru 11-2017	% Change
New Listings	1,201	<b>1,158</b>	- 3.6%	17,571	<b>17,039</b>	- 3.0%
Pending Sales	867	<b>949</b>	+ 9.5%	11,729	<b>12,079</b>	+ 3.0%
Closed Sales	1,002	<b>1,012</b>	+ 1.0%	11,533	<b>11,688</b>	+ 1.3%
Days on Market Until Sale	38	<b>30</b>	- 21.1%	41	<b>32</b>	- 22.0%
Median Sales Price*	\$145,000	<b>\$152,950</b>	+ 5.5%	\$140,000	<b>\$154,500</b>	+ 10.4%
Average Sales Price*	\$160,848	<b>\$171,231</b>	+ 6.5%	\$155,745	<b>\$169,827</b>	+ 9.0%
Percent of List Price Received*	97.0%	<b>97.5%</b>	+ 0.5%	97.3%	<b>98.0%</b>	+ 0.7%
Inventory of Homes for Sale	3,018	<b>2,293</b>	- 24.0%	—	—	—
Months Supply of Inventory	2.9	<b>2.2</b>	- 24.1%	—	—	—

Condo Key Metrics	November			Year to Date		
	2016	2017	% Change	Thru 11-2016	Thru 11-2017	% Change
New Listings	341	<b>294</b>	- 13.8%	4,672	<b>4,229</b>	- 9.5%
Pending Sales	264	<b>302</b>	+ 14.4%	3,378	<b>3,412</b>	+ 1.0%
Closed Sales	302	<b>295</b>	- 2.3%	3,318	<b>3,319</b>	+ 0.0%
Days on Market Until Sale	36	<b>28</b>	- 22.2%	41	<b>30</b>	- 26.8%
Median Sales Price*	\$103,500	<b>\$106,500</b>	+ 2.9%	\$99,900	<b>\$110,000</b>	+ 10.1%
Average Sales Price*	\$98,557	<b>\$115,514</b>	+ 17.2%	\$100,521	<b>\$110,876</b>	+ 10.3%
Percent of List Price Received*	97.3%	<b>97.9%</b>	+ 0.6%	97.0%	<b>97.6%</b>	+ 0.6%
Inventory of Homes for Sale	668	<b>416</b>	- 37.7%	—	—	—
Months Supply of Inventory	2.2	<b>1.4</b>	- 36.4%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

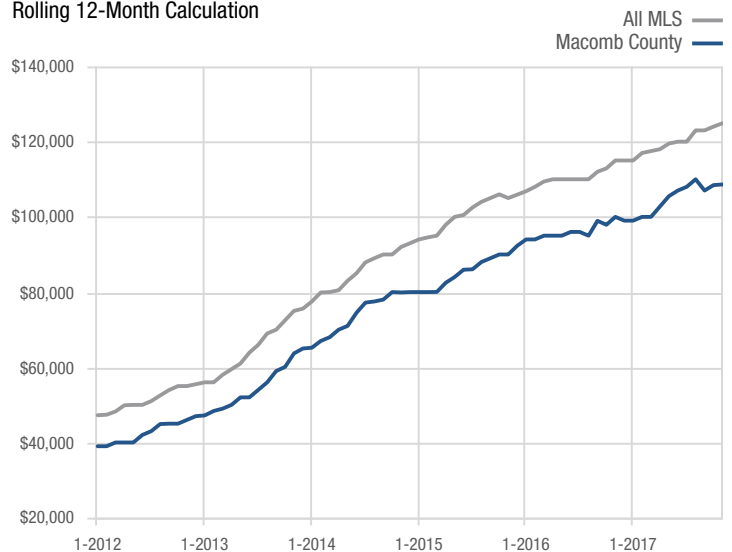
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.