

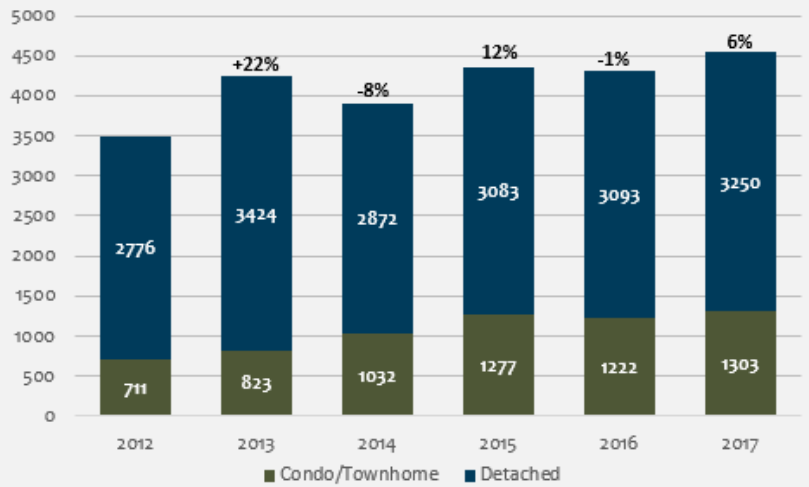


### Home Sales

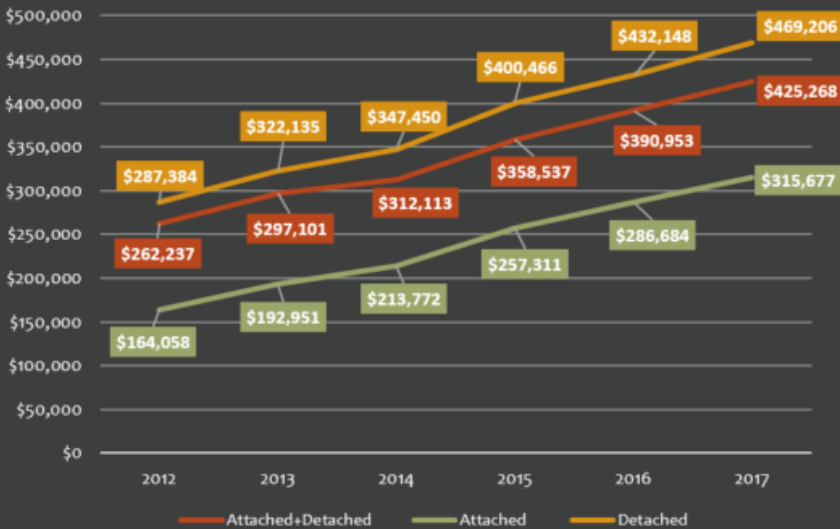
Denver metro area home sales were strong once again in March. Throughout the month, 4,553 homes sold, up 42% compared to last month and up 6% from this time last year. Sales of detached homes were up 5% over last year. Condo/townhome sales also saw a year-over-year increase of seven percent

#### Home Sales Monthly Change

March 2017 4,553  
 February 2017 3,199 **42%**



### Average Sold Prices



### Sold Prices

The average sold price for a single family home saw an 9% year-over-year increase, reaching \$425,268. In March, the average price for a single family detached home increased 8.5% year over year to \$469,206. The average price of a condo/townhome was \$315,677, a year-over-year increase of 10%.

#### Sold Prices Monthly Change

March 2017 \$425,268  
 February 2017 \$400,616 **6%**

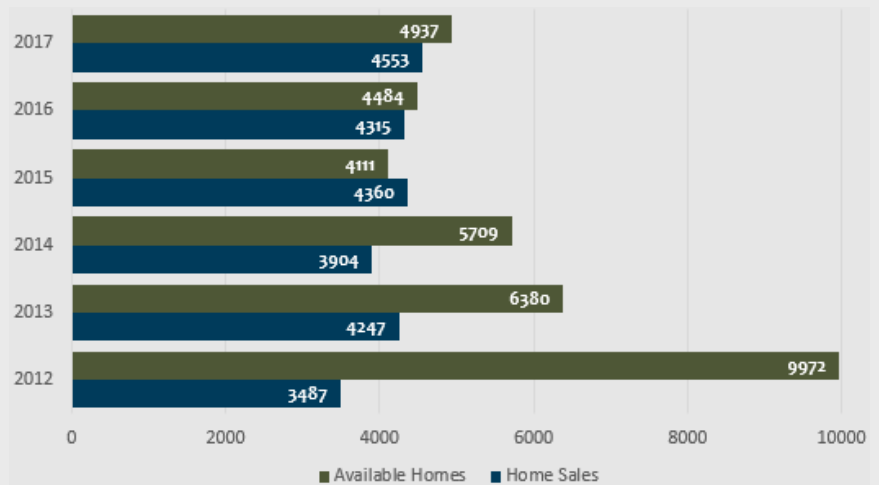


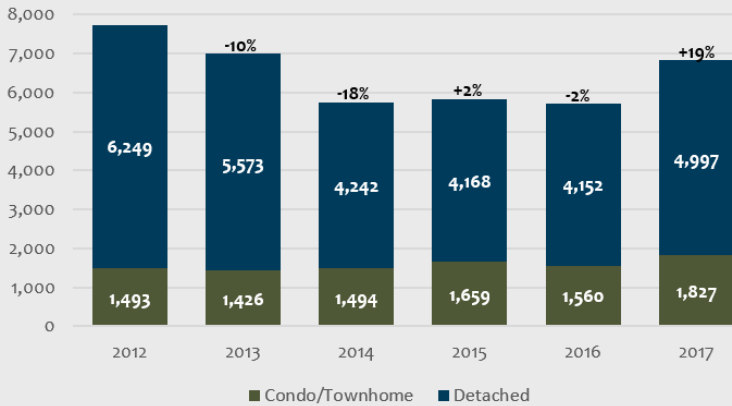
### Supply & Demand

March brought a welcome increase to Denver Metro area inventory levels. At the end of the month, 4,937 homes were on the market, 12 percent more than this time last month, and 10 percent higher than this time last year. Sales remained strong, consistent with numbers we've seen over the last 5 years. At the current sales pace, there are enough listings on the market to last 5 weeks.

#### Active Listings Monthly Change

March 2017 4,937  
 February 2017 4,405 **12%**





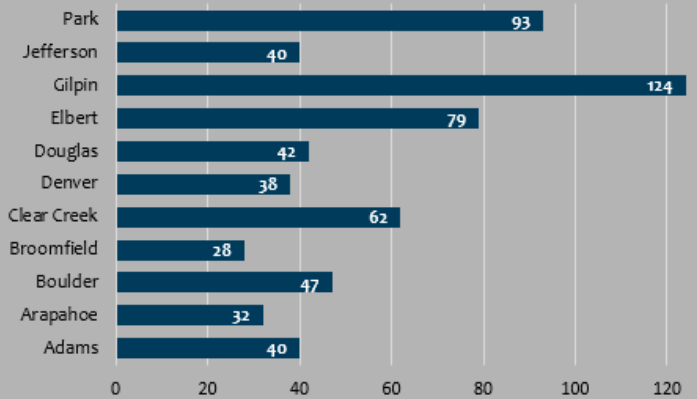
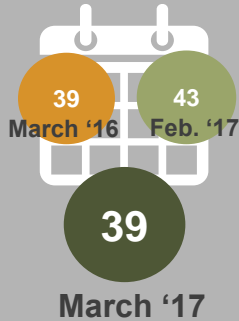
### New Listings

New listings saw strong increases month over month and year over year. In March, 6,824 new listings came on the market, 49% more than in February and 19% percent more than last year at this time. An increase in new listings was seen across in every metro area county.



### Days on Market

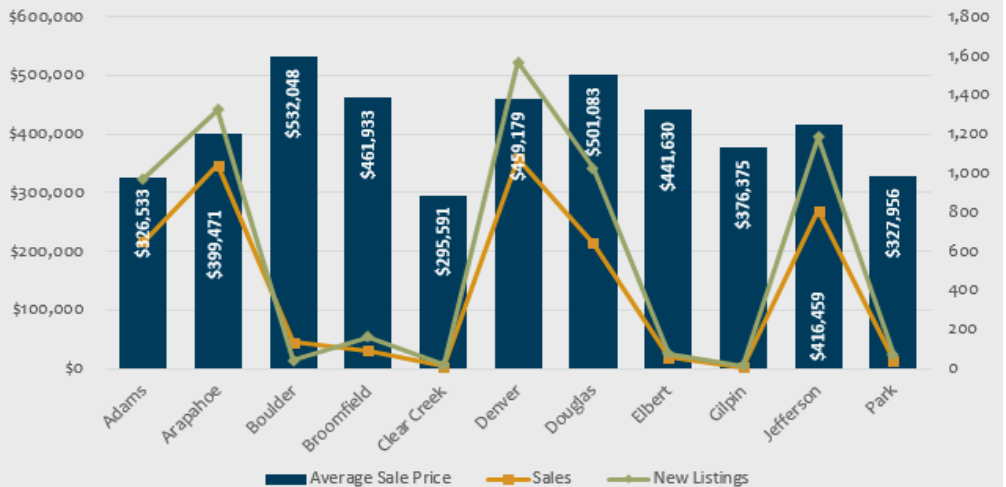
Homes continue to sell quickly throughout the Denver Metro Area, spending an average of 39 days on the market, 4 days less than this time last month.



|                                       |  |   |                                     |
|---------------------------------------|--|---|-------------------------------------|
| <b>4,937</b><br>Total Active Listings | <b>\$425,268</b><br>Average Sold Price | <b>4,553</b><br>Total Listings Sold           | <b>39</b><br>Average Days on Market |
| <b>6,824</b><br>Total New Listings    | <b>\$372,250</b><br>Median Sold Price  | <b>5,730</b><br>Total Listings Under Contract | <b>5</b><br>Weeks of Inventory      |

### County by County

In March, Denver, Arapahoe, Jefferson, and Douglas counties saw significant increases in the number of new listings coming on the market. These same counties also saw strong sales, which held prices high. Douglas and Boulder counties were the counties that saw the highest average sold prices.



Greater Denver Metro Area Counties:

Adams, Arapahoe, Boulder, Broomfield, Clear Creek, Denver, Douglas, Elbert, Gilpin, Jefferson, and Park