





COMPARING DOWN PAYMENT ASSISTANCE PROGRAMS

	 Home in 5	 Home PLUS	 NEW HOME ADVANTAGE	 AFI 100
Down Payment Assistance	Up to 3% of loan amount +1% for qualified veterans, first responders, teachers, and income qualified.	Up to 5% of loan amount Additional 1% for Qualified Military (Fannie Mae & FHA Only)	3% of loan amount	Up to 3.5% of loan amount
Income Limits	\$92,980 annually	\$99,170 annually	Max 115% AMI	Max 150% AMI
Debt to Income Ratio	45%	45% (up to 50% with Automated Underwriting Approval)	50%	Up to 56.99% per AUS Approval
FICO Score Minimum	640	Conventional, VA, and USDA - 640 FHA - 660	640	620
Eligible Areas	Maricopa County	All Counties in Arizona	All AmeriFirst Licensed States	All AmeriFirst Licensed States
Eligible Loan Types	Conventional, FHA, USDA, and VA	Conventional, FHA, USDA, and VA	FHA	FHA
Home Limits	\$371,930	\$396,680	Per FHA Max County Loan Limits	Per FHA Max County Loan Limits
Occupancy Requirements	Owner Occupied **No Second Home**	Owner Occupied **No Second Home**	Owner Occupied **No Second Home**	Owner Occupied **No Second Home**
Home Buyer Education	Yes	Yes	No	No
Assistance Terms	Deferred second mortgage at 0% interest. Forgiven after 3 years.	Deferred second mortgage at 0% interest. Forgiven after 3 years.	10 year term second mortgage at 8% interest	Gift - Green Value Program & <115% AMI. Deferred second mortgage at 0% interest & < 115% AMI. Forgiven after three years. Repayable second for income > 115% & < 150%. Can be repaid over 10 years at 0% interest or over the life of loan at 5% interest.

*Payments are based on a minimum down payment per program requirements/Annual Percentage Rate varies per program/30 Year Fixed Rate.

Get your pre-qualification now for these and other great programs to buy a home!

Find out how much you can afford, how much you can maximize your buying power, and the programs available for you to use.



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