



Investors Exchange Product Information Circular 2016 - 0117

Date: August 31, 2016

Re: iPath® US Treasury ETNs

Investors Exchange LLC commenced operating as a national securities exchange on August 19, 2016 followed by a two-week security-by-security phase-in period. This Information Circular is being issued to advise you that the following securities have been approved for trading pursuant to unlisted trading privileges (“UTP”) on the Exchange as UTP Derivative Securities pursuant to IEX Rule 16.160, and will begin trading on IEX during the phase-in period. See [the Exchange’s Website](#) for the phase-in schedule.

<u>Security (“Notes”)</u>	<u>Symbol</u>
iPath US Treasury Long Bond Bull ETN	DLBL
iPath US Treasury Long Bond Bear ETN	DLBS
iPath US Treasury 2-Year Bull ETN	DTUL
iPath US Treasury 2-Year Bear ETN	DTUS
iPath US Treasury 10-Year Bull ETN	DTYL
iPath US Treasury 10-Year Bear ETN	DTYS
iPath US Treasury Flatteners ETN	FLAT
iPath US Treasury Steepener ETN	STPP

Issuer/Trust: Barclays Bank PLC

Issuer Website: <http://ipathetn.com>

Primary Listing Exchange: NYSE Arca

Primary Exchange Circular: RB-10-99 (August 10, 2010)

Registration Statement: No. 333-145845

The purpose of this information circular is to outline various rules and policies that will be applicable to trading in this new product on the Exchange, as well as to provide certain characteristics and features of the Notes.

Background Information on the Notes

Barclays Bank PLC (the “Issuer”) has issued several Exchange Traded Notes (each a “Note” and



collectively, the “Notes”) linked to various indices (each an “Index”). The Notes will be priced at \$50.

The Notes do not pay any interest during their term and do not guarantee any return of principal at maturity or upon redemption. Investors will receive a cash payment at maturity or upon redemption based on the performance of the specific Index underlying his or her Note, less an investor fee applied by the Issuer.

Please see the prospectus for each of the Notes for more details regarding the calculation of returns, the investment objective of each Note, and details regarding the various indices.

It is expected that the market value of each of the Notes will depend substantially on the value of its Index and may be affected by a number of other interrelated factors including, among other things: the general level of interest rates, the volatility of the Index, the time remaining to maturity, the dividend yield of the stocks comprising the Index, and the credit ratings of the Issuer.

Exchange Rules Applicable to Trading in the Notes

Trading in the Shares on IEX is subject to IEX trading rules.

Trading Hours

The value of the Index underlying the Shares will be disseminated to data vendors every 15 seconds during the Regular Trading Session.

The Shares will trade on IEX between 8:00 a.m. and 5:00 p.m. Please note that trading in the Shares during the Exchange’s Pre-Market and Post-Market Sessions (“Extended Market Sessions”) may result in additional trading risks which include: (1) that the current underlying indicative value may not be updated during the Extended Market Sessions, (2) lower liquidity in the Extended Market Sessions may impact pricing, higher volatility in the Extended Market Sessions may impact pricing, (4) wider spreads may occur in the Extended Markets Sessions, and (5) because the indicative value is not calculated or widely disseminated during the Extended Market Sessions, an investor who is unable to calculate an implied value for the Shares in those sessions may be at a disadvantage to market professionals.

Suitability

Trading in the securities on the Exchange will be subject to the provisions of IEX Rule 3.170 and other applicable suitability rules. Members recommending transactions in the securities to customers should make a determination that the recommendation is suitable for the customer.

Trading Halts

IEX will halt trading in the shares of a security in accordance with IEX Rules. The grounds for a halt under IEX Rules include a halt by the primary market because the intraday indicative value of the security and/or the value of its underlying index are not being disseminated as required, or a halt for other regulatory reasons. In addition, IEX will stop trading the shares of a security if the primary market de-lists the security.



This Information Circular is not a statutory prospectus. IEX Members should consult the prospectus for a security and the security's website for relevant information.

Please contact IEX Regulation at 646-343-2000 with any inquiries regarding this Information Circular.