



Familiarization programmes for Independent Directors

Introduction

As per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company shall familiarize its independent directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes.

Overview of the Familiarisation process

All Independent Directors are made aware and updated about their roles, functions, rights, duties and responsibilities in the Company. Independent Directors are provided with the information about the Company, Memorandum and Articles of Association, Annual Reports, recent Media Releases etc. The appointment letter issued to Independent Directors, inter alia, sets out the expectation of the Board from the directors, their roles, duties and responsibilities that come with the appointment as a director of the Company.

Independent Directors are provided with the necessary documents, reports and internal policies to enable them to familiarize with the Company's procedures and practices.

On a quarterly basis, presentations are made at the Board and Board Committee Meetings, on business, operations and performance updates of the Company, important developments in the subsidiary, relevant statutory and regulatory changes applicable to the Company and the group, update on important legal matters pertaining to the Company and the group etc.

Each director of the Company has complete access to relevant information relating to the Company and the Subsidiary. Independent Directors have the freedom to interact with the Company's officials. The Directors are given all the documents / information sought by them from time to time for enabling good and complete understanding of the Company, its various operations and the industry segments in which the company operates.

Company Secretary & Compliance Officer

IIFL Securities Limited