



IIFL FINANCE LIMITED - FAMILIARIZATION PROGRAMMES FOR INDEPENDENT DIRECTORS

(In terms of Regulation 25(7) of the Listing Regulations)

Introduction

As per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company shall familiarize its independent directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes.

Overview of the Familiarization process

The Independent Directors are issued appointment letter, interalia, setting out the expectation of the Board from the directors, their roles, duties and responsibilities that come with the appointment as a director of the Company. The Company may conduct an introductory familiarization programme when a new Independent Director comes on the Board of the Company.

Independent Directors are provided with the information about the Company, Memorandum and Articles of Association, Annual Reports, recent Media Releases etc. Independent Directors are provided with the necessary documents, reports and internal policies to enable them to familiarize with the nature of the Industry, Business Model, Roles, rights and Responsibilities with respect to the Company.

On a quarterly basis, presentations are made at the meeting of Board and Committees, on business, operations and performance updates of the Company and the group, important developments in the group subsidiaries, relevant statutory and regulatory changes applicable to the Company and the group, update on important legal matters pertaining to the Company and the group etc.

Each director of the Company has complete access to relevant information relating to the Company and the Group. Independent Directors have the freedom to interact with the Company's officials. The Directors are given all the documents / information sought by them from time to time for enabling good and complete understanding of the Company, its various operations and the industry segments in which the company operates.



Summary of Familiarization programme of Independent Directors:

Particulars	2023-24	Cumulative
No. of familiarization programmes attended by the Independent Directors	5	33
No. of hours spent by Independent Directors	Approx 9 hours	Approx 45 hours