

Terms of Reference of Borrowing and Business Committee

1. BORROWING AND BUSINESS COMMITTEE

The role and terms of reference of Borrowing and Business Committee are as follows:

- 1 To establish current and other banking accounts with various banks to specify and change the authorized signatories and their transaction limits to the said banking accounts; to close current and other banking accounts.
- 2 Any unsecured loans to be given by the Company other than staff loan advances to be approved by the Borrowing & Business Committee.
- 3 Any secured loan to be given by the Company including Housing loans, loans against property, SME loans and other loans exceeding Rs. 1 crore to be approved by Borrowing & Business Committee.
- 4 To consider and approve transactions/proposal/arrangements for sale/ assignment/ securitization of the loan receivables/ book debts of the Company on such terms and conditions as it thinks fit
- 5 Approving the investment policy for the Company and its amendment and/or modification from time to time.
- 6 Borrowing such sum or sums of moneys and for availing all kinds and types of loans facilities from time to time, upto sum/ limit as may be fixed by Board of Directors/ Shareholders for and behalf of the Company, from its directors, shareholders, banks, NBFCs, financial institutions, companies, firms, bodies corporate or from any other person as may be permitted under applicable laws whether unsecured or secured by mortgage, charge, hypothecation or lien or pledge of the Company's assets and/or properties whether movable or immovable including stocks fixed assets book debts and to create security over the assets and/or properties of the Company in relations to such borrowings.
- 7 To provide Declarations, Undertakings, Warranties and any other documents to Regulators, Lenders and such other persons as the committee deems fit and as maybe required from time to time for smooth functioning and expansion of the business of the company.
- 8 To invest the funds of the company.
- 9 Review various fund-raising options including issuance of debentures, subordinated debt, debt instruments and other security as required from time to time and give its recommendations to the Board.

- 10 Authorize directors/employees of the company to sign the rental agreements, service/product loan agreements and any other agreement as may be required from time to time for day to day management of the affairs of the Company.

- 11 Authorize/Engage an any employees/professional/lawyers or any other official of the Company whoever the committee may think fit for the following purpose:
 - To file complaint(s), suit(s), plaint(s), appeals(s), memo(s), revision(s) and all other connected proceeding(s) arising out of or in connection with any of the Court proceeding(s) for and on behalf of the Company before any Court of law, whether Civil or Criminal and to accept service of any summons or other legal processes on behalf of the company for the aforesaid purpose;
 - To appear for and on behalf of the Company as may be required before all Court(s), Magistrate(s), Judicial Officer(s), Quasi-Judicial Authorities or other Public Officers and Quasi-Judicial Authorities for the aforesaid purposes.
 - To produce or summon or receive back documentary evidence and to deposit money vide account payee cheque or Demand drafts for any amount on behalf of the Company for the aforesaid purpose
 - To sign, declare, verify and affirm complaint(s), suit(s), plaint(s), written statement(s), application(s), petition(s), representation(s), submission(s), claim(s), counter claim(s), affidavit(s), appeals(s), memo(s), revision(cross objection(s) and other document(s) for and on behalf of the Company and to appear before any Judge, Magistrate or officers empowered by law to hear any suit or matter concerning the Company
 - Authorising official of the Company to appear on behalf of the Company before various regulatory and law enforcing authorities'/government department/local administration or authority/market intermediaries under applicable laws, rules and regulations and submit documents undertaking, affidavits, papers etc.
 - To do such other things as may be required to do for the aforesaid purposes.

- 12 Such other powers as may be delegated by the Board from time to time.